

ANDREW J BISHOP CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2021
Registered number: 09672543

GB PERSONAL TAXATION LIMITED
CARRIER HOUSE
CARRIERS FOLD
CHURCH ROAD
WOMBOURNE
SOUTH STAFFORDSHIRE
WV5 9DH

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19/11/2021

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COMPANIES HOUSE

ANDREW J BISHOP CONSULTING LIMITED

FINANCIAL STATEMENTS

for the year ended 31 July 2021

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The following pages do not form part of the financial statements

Detailed income statement	Appendix 1
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ANDREW J BISHOP CONSULTING LIMITED

OFFICIERS AND PROFESSIONAL ADVISORS

31 July 2021

DIRECTORS

A J Bishop
Mrs L B Bishop

REGISTERED OFFICE

17 Goodrich Avenue
Perton
Wolverhampton
West Midlands
WV6 7UL

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

ACCOUNTANTS

GB Personal Taxation Limited
Carrier House
Carriers Fold
Church Road
Wombourne
South Staffordshire
WV5 9DH

ANDREW J BISHOP CONSULTING LIMITED

DIRECTORS REPORT

31 July 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2021.

Principal activity

The principal activity of the company is that of Scientific and Technical professional services

Directors


The directors who served the company during the year were as follows:-

A J Bishop
Mrs L B Bishop

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

This report was approved by the director and signed on behalf of the board by:-


.....
A J Bishop
Director

15/11/2021
.....
Date

ANDREW J BISHOP CONSULTING LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
for the year ended 31 July 2021

	Note	2021 £	2020 £
Turnover	3	51,269	45,303
Cost of sales		239	-
Gross profit		51,030	45,303
Administrative expenses		28,331	30,322
Operating profit/(loss)	4	22,699	14,981
Other operating income	5	4,224	-
		26,923	14,981
Interest payable	6	-	(38)
Profit/(loss) on ordinary activities before taxation		26,923	15,019
Taxation	7	4,851	2,987
Profit/(loss) for the financial year and total comprehensive income		22,072	12,032
Dividends	8	14,750	17,500
Retained earnings at the start of the year		3,136	8,604
Retained earnings at the end of the year		10,458	3,136

ANDREW J BISHOP CONSULTING LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 July 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	9		1,519		-
Current Assets					
Debtors	10	6,391		4,580	
Cash at bank		25,229		4,618	
		<u>31,620</u>		<u>9,198</u>	
Creditors: amounts falling due within one year	11	<u>22,581</u>		<u>5,962</u>	
Total assets less current assets			<u>9,039</u>		<u>3,236</u>
Net assets			<u>10,558</u>		<u>3,236</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			10,458		3,136
Shareholders' funds			<u>10,558</u>		<u>3,236</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the presentation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and are signed on behalf of the board by:



 A J Bishop
 Director

15/11/2021

 Date

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2021

1 Statement of compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland,

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on dispatch of goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing differences.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at that date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amounts of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit and loss.

ANDREW J BISHOP CONSULTING LIMITED**NOTES ON FINANCIAL STATEMENTS****31 July 2021****2 Accounting policies (continued)****Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:

Computer equipment

33% Reducing Balance Basis

3 Turnover

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly in the United Kingdom.

4 Operating profit

	2021 £	2020 £
Operating profit / (loss) is stated after charging/(crediting)		
Depreciation of tangible assets	760	703
Directors remuneration	18,079	15,499
Directors pension contributions	3,000	6,000
Profit on sale of fixed assets	479	-
	<hr/>	<hr/>

5 Other operating income

	2021 £	2020 £
Grant income	4,224	-
	<hr/>	<hr/>

6 Interest payable

	2021 £	2020 £
Corporation tax interest	-	(38)
	<hr/>	<hr/>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2021

7 Taxation on ordinary activities

Major components of tax expense

	2021	2020
	£	£
Current tax		
UK current tax expense	4,851	2,987
Taxation on ordinary activities	<u>4,851</u>	<u>2,987</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is lower than (2020: lower than) the standard rate of corporation tax in the UK of 19% (2020: 19%)

	2021	2020
	£	£
Profit on ordinary activities before taxation	4,851	2,987
Profit on ordinary activities by rate of tax	5,116	2,853
Effect of expenses not deductible for tax purposes	24	-
Effect of capital allowances and depreciation	(289)	134
Tax on profit on ordinary activities	<u>4,851</u>	<u>2,987</u>

8 Dividends

Dividends paid during the year

	2021	2020
	£	£
Dividends on ordinary shares	<u>14,750</u>	<u>17,500</u>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2021

9 Tangible fixed assets

	Computer Equipment £	Total £
Cost or valuation		
1 August 2020	2,625	2,625
Additions	2,279	2,279
Disposals	(2,625)	(2,625)
31 July 2021	<u>2,279</u>	<u>2,279</u>
Depreciation		
1 August 2020	2,625	2,625
Depn on disposals	(2,625)	(2,625)
Charge for the year	760	760
31 July 2021	<u>760</u>	<u>760</u>
Carrying amounts		
31 July 2021	<u>1,519</u>	<u>1,519</u>
31 July 2020	<u>-</u>	<u>-</u>

10 Debtors

	2021 £	2020 £
Trade debtors	6,156	4,493
Other debtor	235	87
	<u>6,391</u>	<u>4,580</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loan	10,000	-
Director loan account	518	518
Trade creditors	2,091	-
Corporation tax	4,851	2,987
Other taxes and social security costs	3,307	1,557
Accruals	1,814	900
	<u>22,581</u>	<u>5,962</u>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2021

12 Called up share capital

	2021		2020	
	Number of Shares	£	Number of Shares	£
Authorised				
- Ordinary £1 shares	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
- Ordinary £1 shares	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

13 Capital commitments

There were no capital commitments at 31 July 2021.

14 Contingent liabilities

There were no contingent liabilities at 31 July 2021.

15 Controlling parties

The directors control the company.

ANDREW J BISHOP CONSULTING LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 July 2021

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 3 to 9 from the accounting records of Andrew J Bishop Consulting Limited and from information and explanations supplied to us.

GB Personal Taxation Limited

GB PERSONAL TAXATION LIMITED
9 NOVEMBER 2021