

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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31/10/2019

#25

COMPANIES HOUSE

1 Company details

Company number 0 9 6 7 0 8 2 7

Company name in full Seebeck 130 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

M. S. Scott

X

Signature date

d

d

m

m

y

y

y

y

3

0

1

0

2

0

1

9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sanders, Harry

Company name MacIntyre Hudson LLP

Address New Bridge Street House
30 - 34 New Bridge Street

Post town London

County/Region

Postcode EC4V 6BJ

Country

DX

Telephone 0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Seebeck 130 Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 25 November 2016 To 30 October 2019

Declaration of Solvency £		£	£
3,572,350.00	ASSET REALISATIONS		
	Seebeck 138 Limited	3,335,100.00	
	Bank Interest Gross	42.32	
			3,335,142.32
	COST OF REALISATIONS		
	Office Holders Fees	5,000.00	
	Office Holders Expenses	425.00	
	VAT Irrecoverable	1,085.00	
	Statutory Advertising	304.56	
			(6,814.56)
	DISTRIBUTIONS		
	Ordinary Shareholders	3,328,327.76	
			(3,328,327.76)
3,572,350.00			NIL
	REPRESENTED BY		
			NIL

Note:


Michael Colin John Sanders
Joint Liquidator

**Seebeck 130 Limited – In Members' Voluntary Liquidation
Joint Liquidators' Final Account to Members
For the period 25 November 2016 to 30 October 2019**

STATUTORY INFORMATION

Company name:	Seebeck 130 Limited
Registered office:	New Bridge Street House 30 - 34 New Bridge Steet London EC4V 6BJ
Former registered office:	Equipoise House Grove Place Bedford Bedfordshire MK40 3LE United Kingdom
Registered number:	09670827
Joint Liquidators' names:	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address:	New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ
Joint Liquidators' date of appointment:	25 November 2016
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

- Receiving the Intercompany Loan from Seebeck 130 Limited into the Liquidation estate and paying out to the relevant Company shareholders.
- Obtaining tax clearance from HM Revenue & Customs. We encountered numerous issues when trying to obtain clearance resulting in the Liquidation taking longer than the 12 months which we originally expected.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 November 2016 to 30 October 2019 attached at Appendix 1.

RECEIPTS

Bank Interest Gross

£42.32 has been received in regard to interest accrued on funds held by me.

Seebeck 138 Limited

The Declaration of Solvency listed an intercompany loan due from Seebeck 138 Limited of £3,572,350.00.

I can confirm that £3,335,100.00 has been received.

PAYMENTS

Office Holders Expenses

£425.00 has been paid to MHA MacIntyre Hudson in regard to the expenses incurred by the Joint Liquidators' and his staff throughout the liquidation period. You can find out more about this payment further on in the report under "Joint Liquidators' Expenses".

Office Holders Fees

£5,000 has been paid to MHA MacIntyre Hudson in regard to the work undertaken by the Joint Liquidators' and his staff throughout the liquidation period. You can find out more about this payment further on in the report under "Joint Liquidators' Remuneration".

A further fee of £2,000 was agreed and this has been paid by a third party.

Statutory Advertising

£304.56 has been paid to Courts Advertising Limited in regard to Statutory Advertising.

VAT Irrecoverable

Due to the company not being VAT registered, the amount of £1,085 has been written off as Irrecoverable.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not list any preferential creditors to date and no claims have been received from this class of creditor.

Crown Creditors

The Declaration of Solvency did not list an amount as owed to HM Revenue & Customs and no claims have been received from this class of creditor.

Non-preferential unsecured Creditors

The Declaration of Solvency did not include any unsecured creditors to date and I have received no claims from this class of creditor.

Distributions

The following distributions were made to the members:

Date	Amount distribution	Rate of distribution per share
01 November 2016	£3,271,200.00	£0.348 per share
03 March 2017	£31,500.00	£0.003 per share
17 September 2018	£25,627.74	£0.002 per share
21 August 2019	£115,954.04	£0.012 per share

PRE-APPOINTMENT AND JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by members on the 28 January 2016 on a fixed fee basis of £5,000.

A further fee of £2,000 was agreed and this has been paid by a third party.

My total time costs for the period 25 November 2016 to 30 October 2019 amount to £18,098.81, representing 82.09 of hours work at an average charge out rate of £220.48 per hour, of which £3,458.91, representing 16.58 of hours work was charged in the period since 24 November 2018 at an average charge out rate of £208.62 per hour.

I have drawn £5,000 to date and as previously mentioned a further fee of £2,000 has been paid by a third party.

A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA Macintyre Hudson's fee policy is available at the link <http://www.macintyreHUDSON.co.uk-guide-to-fees>.

JOINT LIQUIDATORS' EXPENSES

I have incurred expenses to date of £425.00.

I have drawn £425.00 to date.

I have incurred the following expenses in the period since my appointment as Joint Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Bond	£425.00

SUMMARY

If you have any queries regarding the conduct of the liquidation or if they want hard copies of any of the documents made available on-line, they should contact Harry Sanders on 0207 429 0551 or via email at harry.sanders@mhlp.co.uk before our release.

M CJ Sanders
Joint Liquidator
Authorised to act in the UK by the
Insolvency Practitioners Association

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.


Notice to accompany Final Account

Seebeck 130 Limited ("the Company") - In Members' Voluntary Liquidation (Company Number 09670827)

NOTICE IS GIVEN to the members of the above-named Company by Michael Colin John Sanders and Georgina Marie Eason under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ, or contact Harry Sanders by telephone on 0207 429 0551, or by email at Harry.Sanders@mhllp.co.uk.

Signed 
Michael Colin John Sanders, Liquidator

Dated 3-10-19