

**Registered Number 09669628**

**IPTE TRAFFIC SOLUTIONS LTD**

**Abbreviated Accounts**

**31 December 2015**

## Balance Sheet as at 31 December 2015

	Notes	2015	
	2	€	€
<b>Fixed assets</b>			
Intangible	3	31,000	
Tangible	4	11,790	
		<u>42,790</u>	<u></u>
<b>Current assets</b>			
Stocks		18,596	
Debtors	5	14,835	
Cash at bank and in hand		1,886	
Total current assets		<u>35,317</u>	<u></u>
<b>Creditors: amounts falling due within one year</b>	6	(735)	
<b>Net current assets (liabilities)</b>		34,582	
<b>Total assets less current liabilities</b>		<u>77,372</u>	<u></u>
<b>Total net assets (liabilities)</b>		<u>77,372</u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	7	5,000	

Other reserves	80,000
Profit and loss account	(7,628)

**Shareholders funds**

<u>77,372</u>	<u>          </u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2016

And signed on their behalf by:

**ANDREAS SCHALK, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2015

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture	10% straight line
Car	17% straight line

**2 Exchange rate**

All share capital and balance sheet figures for 2015 are in Euros

**3 Intangible fixed assets**

<b>Cost or valuation</b>	<b>€</b>
At 31 December 2015	<u>31,000</u>

**Amortisation**

Charge for year	<u>0</u>
At 31 December 2015	<u>0</u>

**Net Book Value**

At 31 December 2015	31,000
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**4 Tangible fixed assets**

	Fixtures & Fittings	Other	Total
Cost	€	€	€
Additions	7,157	6,500	13,657
Disposals	0	0	0
At 31 December 2015	7,157	6,500	13,657

Depreciation			
Charge for year	784	1,083	1,867
On disposals	0	0	0
At 31 December 2015	784	1,083	1,867

Net Book Value			
At 31 December 2015	6,373	5,417	11,790

5 Debtors

	2015
	€
Trade debtors	13,245
Other debtors	1,590
	14,835

6 Creditors: amounts falling due within one year

	2015
	€
Other creditors	735
	735

7 Share capital

	2015
	€
Allotted, called up and fully paid:	
5000 Ordinary shares of €1 each	5,000

