

**AYLMER ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

C K R

Chartered Certified Accountants

C K R House
70 East Hill
Dartford
Kent
DA1 1RZ

**Aylmer Road Limited
Financial Statements
For The Year Ended 31 July 2021**

Contents

	Page
Accountants' Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—5

**Aylmer Road Limited
Accountants' Report
For The Year Ended 31 July 2021**

Report to the directors on the preparation of the unaudited statutory accounts of Aylmer Road Limited For The Year Ended 31 July 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aylmer Road Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Aylmer Road Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Aylmer Road Limited and state those matters that we have agreed to state to the directors of Aylmer Road Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aylmer Road Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Aylmer Road Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Aylmer Road Limited. You consider that Aylmer Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aylmer Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

CKR

12 April 2022

C K R
Chartered Certified Accountants
C K R House
70 East Hill
Dartford
Kent
DA1 1RZ

Aylmer Road Limited
Balance Sheet
As at 31 July 2021

Registered number: 09669192

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	10,157,917		10,157,917	
Debtors	4	-		4,600	
Cash at bank and in hand		14,070		30,031	
		10,171,987		10,192,548	
Creditors: Amounts Falling Due Within One Year	5	(3,479,157)		(1,266,828)	
NET CURRENT ASSETS (LIABILITIES)			6,692,830		8,925,720
TOTAL ASSETS LESS CURRENT LIABILITIES			6,692,830		8,925,720
Creditors: Amounts Falling Due After More Than One Year	6	(7,114,795)		(9,236,777)	
NET LIABILITIES			(421,965)		(311,057)
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Profit and Loss Account			(422,265)		(311,357)
SHAREHOLDERS' FUNDS			(421,965)		(311,057)

Aylmer Road Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Giles Underhill

Director

12 April 2022

Mr Parma Sulh

Director

The notes on pages 4 to 5 form part of these financial statements.

Aylmer Road Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Stocks

	2021	2020
	£	£
Stock - finished goods	10,157,917	10,157,917
	<u>10,157,917</u>	<u>10,157,917</u>

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	1,000
Other debtors-Agents Foxtons (Deposits Held)	-	3,600
	<u>-</u>	<u>4,600</u>

Aylmer Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	1,442
Bank loans and overdrafts	292,564	404,501
Other creditors - Rent deposits held	32,923	33,695
Other loan creditors-Granary	40,564	40,564
Other Loan-(Shawbrook LeaBridge)	736,336	-
Other Loan - (Shawbrook Grange Road)	1,496,374	-
Accruals and deferred income	5,770	5,150
Directors' loan accounts	223,519	192,469
Amounts owed to associates	321,226	321,226
Amounts owed to related parties	329,881	267,781
	<u>3,479,157</u>	<u>1,266,828</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loan	7,114,795	9,236,777
	<u>7,114,795</u>	<u>9,236,777</u>

7. Share Capital

			2021	2020
Allotted, Called up and fully paid			300	300
	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	300	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.