

AM10

Notice of administrator's progress report



Companies House

THURSDAY



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A22

22/10/2020

#155

COMPANIES HOUSE

se
e

1 Company details

Company number 0 9 6 6 8 9 7 5

Company name in full Ditecsa UK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Peter

Surname O'Hara

3 Administrator's address

Building name/number Wesley House

Street Huddersfield Road

Post town Birstall, Batley

County/Region West Yorkshire

Postcode W F 1 7 9 E J

Country

4 Administrator's name ①

Full forename(s)

Surname

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date	d	3	d	1	m	0	m	3	y	2	y	0	y	2	y	0
To date	d	3	d	0	m	0	m	9	y	2	y	0	y	2	y	0

7

Progress report

☒ I attach a copy of the progress report

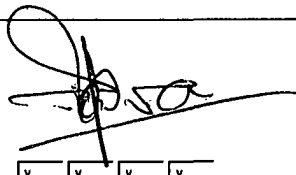
8

Sign and date

Administrator's
signature

Signature

X



X

Signature date	d	1	d	3	m	1	m	0	y	2	y	0	y	2	y	0
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mike Sharp**

Company name **O'Hara & Co**

Address **Wesley House**

Huddersfield Road

Post town **Birstall, Batley**

County/Region **West Yorkshire**

Postcode **W F 1 7 9 E J**

Country

DX **insol@ohara.co.uk**

Telephone **01924 477449**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ditecsa UK Limited
(In Administration)
Administrator's Trading Account

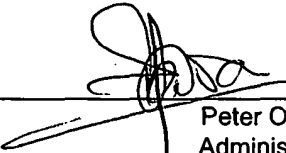
Statement of Affairs £	From 31/03/2020 To 30/09/2020 £	From 31/03/2017 To 30/09/2020 £
PURCHASES		
Purchases (1)	NIL	521.55
	NIL	(521.55)
OTHER DIRECT COSTS		
Direct Labour	NIL	16,425.07
Employees Expenses	NIL	6,427.14
	NIL	(22,852.21)
TRADING EXPENDITURE		
Rents	NIL	9,500.00
Telephone	NIL	1,404.88
PAYE/NIC	NIL	4,746.60
Payroll Expenses	NIL	200.00
	NIL	(15,851.48)
TRADING SURPLUS/(DEFICIT)	NIL	(39,225.24)

Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts & Payments

Statement of Affairs £	From 31/03/2020 To 30/09/2020 £	From 31/03/2017 To 30/09/2020 £	
ASSET REALISATIONS			
	Bank Interest Gross	112.72	1,149.38
Uncertain	Book Debts (Manchester)	NIL	NIL
1,730,798.00	Book Debts (Worksop)	NIL	NIL
212,128.00	Cash at Bank (Euro Account)	NIL	NIL
433,778.00	Cash at Bank (Sterling Account)	NIL	622,545.35
	Cash in Hand of Solicitors	NIL	4,553.86
	Contribution to Costs	NIL	20,000.00
	Petty cash realisation	NIL	46.06
	Plant & Machinery	NIL	3,182.00
	Rent Deposits	NIL	5,177.00
	Trading Surplus/(Deficit)	NIL	(39,225.24)
Uncertain	Work in Progress (Manchester)	NIL	429,764.70
1,174,264.00	Work-In-Progress (Worksop)	NIL	NIL
	Yorkshire Water Refund	NIL	20.21
		112.72	1,047,213.32
COST OF REALISATIONS			
	Additional Works in Manchester (Spain)	NIL	24,952.96
	Agents Fees (Chattel Assets)	NIL	2,322.70
	Bank Charges	NIL	15.00
	Carriage Charges	NIL	125.00
	Corporation Tax	58.33	133.95
	Counsels/Adjudicator's/Mediator's Fee	24,037.95	25,537.95
	Court Fees	NIL	25.00
	Disbursements	4,350.64	4,350.64
	Insurance of Assets	NIL	222.00
	Legal Fees	118,511.67	229,896.75
	Petitioners Deposit	NIL	(1,550.00)
	Petitioners Legal Fees	NIL	5,290.00
	Pre-Appointment Time Costs	NIL	14,190.00
	Quantity Surveyors Fees	10,297.78	335,305.03
	Specific Bond	NIL	1,520.00
	Statutory Advertising	NIL	143.00
		(157,256.37)	(642,479.98)
PREFERENTIAL CREDITORS			
(3,000.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(1,500.00)	Employees	NIL	NIL
(538.00)	HM Revenue & Customs (CIS)	NIL	NIL
(2,291.00)	HM Revenue & Customs (PAYE / NIC)	NIL	NIL
(85,590.00)	HM Revenue & Customs (VAT)	NIL	NIL
(822,526.00)	Inter-Company	NIL	NIL
(3,741,249.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(10,000.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(1,115,726.00)		(157,143.65)	404,733.34
REPRESENTED BY			
	Bank 1 Current		387,166.69

**Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts & Payments**

Statement of Affairs £	From 31/03/2020 To 30/09/2020 £	From 31/03/2017 To 30/09/2020 £
REPRESENTED BY CONTINUED		
Vat Payable		(2,394.00)
Vat Receivable		19,960.65
		<u>404,733.34</u>


Peter O'Hara
Administrator

Our Ref: POH/MJS

Your Ref:

13 October 2020



TO THE CREDITORS

Wesley House
Huddersfield Road
Birstall
Batley
WF17 9EJ

Tel: 01924 477449
Fax: 01924 475262



Dear Sirs

DITECSA UK LIMITED – IN ADMINISTRATION

Please find enclosed a report of the progress of the administration from the 31st March 2020 to 30th September 2020.

I am pleased to report that the dispute with Cerealto UK Limited has now been settled. As the first payment under the settlement was made on the 1st October, it did not form part of the above report. However it has enabled me to start the process of conversion of the administration to liquidation as explained in the report.

I hope that the contents of the attached report are self explanatory but if you require clarification, please contact me or Mike Sharp.

Yours faithfully

Peter O'Hara
Administrator

Corporate Recovery & Insolvency Practitioners

Email: insol@ohara.co.uk | Website: www.ohara.co.uk

Directors: Peter O'Hara FABRP MIPA ACIS | Mike Sharp MA Oxon | Kathryn A Sharp

Peter O'Hara is licensed by the Insolvency Practitioners Association.

O'Hara & Co. is a trading style of OHCO Ltd.

Company Number: 03551526

VAT Number: 102 1252 87

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS IN LEEDS
LEEDS DISTRICT REGISTRY**

330 of 2017

**DITECSA UK LIMITED
In Administration
("the Company")**

**Administrator's Six Month Report
for the period 31 March 2020 to 30 September 2020
and
Final Report
for the period 31 March 2017 to 13 October 2020**

Contents

- 1 Introduction
- 2 Statutory Information
- 3 Overview of the administration
- 4 Conversion of the administration to liquidation
- 5 Progress of the Administration since 31st March 2020
- 6 Asset realisations
- 7 Creditors
- 8 Administrator's final costs
- 9 Conclusion of the Administration

Appendices

- I Statutory Information
- II Administrator's Abstract of Receipts & Payments from 31st March 2017 to 13th October 2020
- III Administrator's Abstract of Receipts & Payments from 30th September 2020 to 13th October 2020
- III Administrator's Post-Appointment Time Costs from 31st March 2020 to 13th October 2020
- IV Administrator's Post-Appointment Time Costs from 31st March 2017 to 13 October 2020
- V An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Creditors' Rights to Request Additional Information from the Administrator
- VI An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Office Holders' Remuneration

1. INTRODUCTION

- 1.1 Pursuant to Rule 18.6 of the Insolvency (England and Wales) Rules 2016, I write to provide you with a progress report on the above matter. Enclosed for your attention is a copy of my up to date receipts and payments account and a time costs summary in Statement of Insolvency Practice 9 format. This report should be read in conjunction with my reports and proposals for achieving the purpose of the administration of the above company sent to creditors on the 26 May 2017 and subsequent progress reports.
- 1.2 By order of the High Court of Justice dated 19 February 2020 the administration was extended until 31 March 2021. The reason for the extension was to enable me to continue to pursue the substantial claim in the adjudication against Siro (UK) Limited (now Cerealto (UK) Limited).
- 1.3 In addition I am combining this six month report with the Administrator's Final Report in accordance with Regulation 83 of Schedule BI of the Insolvency Act 1986 and in accordance with Rule 3.60 of the Insolvency (England & Wales) Rules 2016 for reasons set out below and in order to minimise the costs of sending out two separate reports to creditors.

2. STATUTORY INFORMATION

The requisite statutory information in respect of the Company is attached at Appendix I.

3. OVERVIEW OF THE ADMINISTRATION

- 3.1 I was appointed as the Administrator of the Company on 31 March 2017 by the Order of the High Court of Justice Chancery Division Leeds District Registry under court number 330 of 2017.
- 3.2 I am authorised (IP No 6371) to act as an insolvency practitioner by the Insolvency Practitioners Association.
- 3.3 I identified that the objective of the administration, as set out in the proposals dated 25 May 2017 was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in administration).
- 3.4 The objective was to be achieved by the completion of a building contract at Manchester (Linde Contract), which was successfully achieved with the realisation of £429,764 and no claim in the administration as a creditor by Linde for breach of contract (which would inevitably have arisen had the contract not been concluded by Ditecsa SA on the Company's behalf). I have paid Ditecsa SA the sum of £24,952 for completing the works on the Company's behalf.
- 3.5 The main purpose of the administration was to pursue a claim against Siro (UK) Limited (now Cerealto UK Limited) in respect of a contract to construct a factory in Worksop. Prior to administration, the Company had been denied access to the site to complete the contract and both parties had referred the matter to adjudication in accordance with the terms of the building contract. The initial issue was which party was in breach of contract. Cerealto UK Limited issued a payless notice and submitted a claim for £1,133m as a creditor of Ditecsa UK Limited.
- 3.6 The adjudication was continued by me on behalf of the company in administration. The first part was to resolve who was in breach of contract. The referral to adjudication on this point was determined in the Company's favour. The second referral to adjudication was for assessment of damages. The adjudicator's decision had mixed outcomes for the Company as parts of the claim were determined to be included into the original contract price (and therefore not a variation for which additional payments would be due) and other valuations of various parts of the claim were reduced for various reasons. Our advisers disagreed with the adjudicator's determination but a commercial decision was taken not to apply to court to have it overturned for both economic reasons and the delay it would have caused in making funds available to creditors.
- 3.7 Cerealto UK Limited referred the first adjudication to court, in effect appealing against the decision of the adjudicator. That court process was ongoing at the time of settlement. The adjudication on assessment of damages was a potentially ongoing process and could have involved a number of referrals for each aspect of the claim.

- 3.8 All aspects of the dispute involved significant professional input from myself, my staff, my solicitors (Hawkswell Kilvington) and quantity surveyors (Cooper & Hall Limited) and Ditecsa SA whose staff had worked on the contract. Significant professional fees have been incurred and continued to be incurred in the dispute and further significant levels of costs would have been necessary had the matter not been settled.
- 3.9 I attempted to limit the costs by employing the Company's only employee, Claire Swann following administration. Sadly Ms Swann died leaving a huge gap in the knowledge of the history of the contract. This meant that I have had to rely heavily on input from Ditecsa SA's staff without whom the claim would have been impossible to pursue. Key members of staff of Ditecsa SA have recently left their employment. This fact played a significant part in the advice I received from my advisers as their testimony and knowledge was important to the pursuit of the claim particularly if the matter had proceeded to trial.
- 3.10 A settlement was reached at a day-long mediation meeting held on 16 September 2020 which finished in the early hours of the following morning. As the mediation is subject to a confidentiality agreement, the terms of that settlement remain confidential. Nevertheless I can confirm that the matter has been settled and all proceedings, litigation and adjudication, have been withdrawn.
- 3.11 The settlement makes provision for stage payments by Cerealto UK Limited to the Company. Those payments are due to be made in 2020 and 2021. The first payment has now been made in accordance with the settlement agreement.
- 3.12 As the matter has been settled, the purpose of the administration has been achieved.
- 3.13 As the administrator's functions have now been concluded, it is proposed to move the Company to Creditors' Voluntary Liquidation ("CVL") with immediate effect.

4. CONVERSION OF ADMINISTRATION TO LIQUIDATION

- 4.1 Under Article 65(3) of Schedule B1 of the Insolvency Act 1986, an Administrator has no power to make a distribution to unsecured creditors except in limited circumstances, none of which apply in this case. Nor is it a duty of an Administrator to agree creditor claims.
- 4.2 Consequently in accordance with Article 83 of Schedule B1 of the Insolvency Act 2020, if an Administrator thinks that a distribution to unsecured creditors of the company will be made, the Administrator should commence the process to convert the administration into liquidation. In order to save time and costs, now that I have received the first payment from Cerealto UK Limited in accordance with the agreement and I believe that a distribution to unsecured creditors will take place, I am implementing the provisions of Article 83 to move the company into liquidation.
- 4.3 The legislation specifies that unless creditors appoint an alternative insolvency Practitioner to act as Liquidator, the Administrator automatically becomes Liquidator. If you wish to nominate an alternative liquidator, you should notify me no later than the 30th October 2020.
- 4.4 The liquidator's functions will be to collect the balance of the settlement monies, to agree creditor claims and to make a distribution to unsecured creditors on an interim basis and on a final basis at the conclusion of the liquidation.

5. PROGRESS OF THE ADMINISTRATION SINCE 31 MARCH 2020

- 5.1 The settlement of the claim and the payment of the first tranche of funds has coincided with the requirement for me to issue my six monthly report on the progress of the administration. I am therefore taking the opportunity to combine the report for the six month period up to 30 September 2020 with the final report up to 13 October 2020.
- 5.2 Attached is a summary of receipts and payments showing the position from 31 March 2017 to 30 September 2020. This is included for filing and compliance purposes as the situation has significantly changed since then.
- 5.3 Also attached is a summary of receipts and payments showing the position from 1 October 2020 to 13 October 2020 This gives the creditors a full picture of the position now which is

significantly different from the position as at 30 September 2020. It also explains why I now believe that there will be a distribution to unsecured creditors and hence the reason for the conversion of the administration into liquidation.

6. ASSET REALISATIONS

6.1 Chattel Assets and Stock

All chattel assets have been realised as set out in my previous reports to creditors.

6.2 Rent Deposits

All rental deposits have been received as set out in previous reports

6.3 Interest

Additional bank interest of £112.72 has been received on monies held by me in the administration since the last report making a total interest received in the sum of £1,149.38

6.4 The Linde Contract

As previously mentioned, this matter has been finalised with an injection of £429,764 into the administration and no claim from Linde for breach of contract although further works totalling £24,952 were incurred to meet the costs of completing the works by Ditecsa SA.

6.5 Siro (Cerealto) Contract - Worksop

As previously indicated, the claim against Cerealto UK Limited has now been settled at the mediation meeting held on 16 September 2020.

All legal and adjudication proceedings have been terminated as a result of this settlement.

A further benefit of the settlement is that the claim by Cerealto Limited as a creditor which was lodged for the sum of £1,133,555 will not be pursued as a claim in the liquidation.

7. CREDITORS

7.1 Secured

There are no secured creditors.

7.2 Preferential

There are no preferential creditors.

7.3 Unsecured

The director's statement of affairs anticipated claims in the region of £4,653,156. To date I have received claims totalling £5,925,208.43 (excluding the claim from Cerealto UK Limited).

A number of claims are to be assessed and agreed. This is one of the functions of the liquidator upon the conversion of the administration to liquidation.

8. ADMINISTRATOR'S FINAL COSTS

8.1 No committee was formed in this case.

8.2 My post appointment time costs are reflected in the attached Statement of Insolvency Practice 9 time costs summary and total £246,962. I have authorisation from creditors to draw up to £221,215 which I have now drawn. I propose to limit my fees in the administration to that sum.

As can be seen, my costs which have accrued since the 1st April 2020 are in the sum of £24,767

8.3 Category One Disbursements

SIP 9 defines "Category One Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

The following disbursements have been incurred and recovered from the case:-

Professional fees

Legal Fees	£233,196
Quantity Surveyors' fees	£385,305
Counsel and Adjudication fees	£22,237
Agents fees for selling chattel assets	£2,322
Court Fees	£25
Petitioning creditor's legal fees	£5,290

Ditecsa SA post administration costs in preparing the case against Cerealto	£203,020
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The reason for the higher level of professional fees is due to the complexity of the claim against Cerealto UK Limited, the complex legal and adjudication actions, the death of the former Employee and the inadequate state of the company's records

The following relate to the retention of Claire Swann as an employee

Rent	£9,500
Wages	£16,425
Expenses	£6,427
Telephone	£1,404
PAYE/NIC	£4,746
Payroll costs	£200

Trading costs

Completion works on the Linde contract	£24,952
Purchases	£521

General insolvency expenses

The following are expenses incurred as required for insolvencies generally

Specific Bond	£1,820
Statutory Advertising	£143
Storage Costs	£10,000
Bank Charges	£15
Carriage Charges	£125
Insurance of assets	£222
Corporation Tax (on interest received)	£133

8.4 Category Two Disbursements

SIP 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties.

I can confirm that the following Category 2 Disbursements have been incurred:

Travel Expenses	£1,764.68
Telephone charges	£779.14
Room Hire	£750.52
Postage	£1,056.30

9. CONCLUSION OF THE ADMINISTRATION

- 9.1 I am required to lodge a form AM22 with the Registrar of Companies to move from administration to creditors' voluntary liquidation.

- 9.2 Once the Registrar of Companies registers this notice, my appointment as administrator shall cease to have effect and the company shall be wound up as if a resolution for voluntary winding up were passed on that date. Please note that the liquidator shall be a person nominated by the creditors of the company or if no person is nominated I will be automatically appointed as liquidator.
- 9.3 I will lodge the form on the 30 October 2020 unless I hear from any creditors with an alternate nominee. If an alternative nominee is proposed, I will implement the provisions of Rule 3.60(6) to determine who should be appointed as liquidator.



P. O'Hara
Administrator

Statutory Information

Date of Incorporation:	3 July 2015	
Registered Number:	09668975	
Registered Office:	Wesley House Huddersfield Road Birstall Batley West Yorkshire WF17 9EJ	
Trading Address:	Unit 4 The Courtyard Staplefield Road Cuckfield West Sussex RH17 5JF	
Principal Activity:	Construction	
Share Capital:	10,000 Ordinary A Shares	
Shareholders:	Disenos Y Proyectos Tecnicos SA	10,000
Director:	Madariaga Parias Gonzalo	
Company Secretary:	ITW Asset Management Limited	
Date of Appointment of Administrator	31 March 2017	
Date of delivery of Proposals to creditors	26 May 2017	
Date of final report to creditors	11 October 2020	

**Administrator's Abstract of Receipts & Payments from
31st March 2017 to 30 September 2020**

Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 31/03/2017 To 31/03/2020 (£)	From 01/04/2020 To 30/09/2020 (£)	Total (£)
Plant & Machinery		3,182.00	0.00	3,182.00
Work in Progress (Manchester)	Uncertain	429,764.70	0.00	429,764.70
Work-In-Progress (Worksop)	1,174,264.00	0.00	0.00	0.00
Book Debts (Manchester)	Uncertain	0.00	0.00	0.00
Book Debts (Worksop)	1,730,798.00	0.00	0.00	0.00
Rent Deposits		5,177.00	0.00	5,177.00
Yorkshire Water Refund		20.21	0.00	20.21
Cash at Bank (Euro Account)	212,128.00	0.00	0.00	0.00
Cash at Bank (Sterling Account)	433,778.00	622,545.35	0.00	622,545.35
Cash in Hand of Solicitors		4,553.86	0.00	4,553.86
Petty cash realisation		46.06	0.00	46.06
Bank Interest Gross		1,036.66	112.72	1,149.38
Contribution to Costs		20,000.00	0.00	20,000.00
Petitioners Deposit		1,550.00	0.00	1,550.00
		1,087,875.84	112.72	1,087,988.56
PAYMENTS				
Purchases (1)		521.55	0.00	521.55
Direct Labour		16,425.07	0.00	16,425.07
Employees Expenses		6,427.14	0.00	6,427.14
Rents		4,000.00	0.00	4,000.00
Telephone		1,404.88	0.00	1,404.88
PAYE/NIC		4,746.60	0.00	4,746.60
Payroll Expenses		200.00	0.00	200.00
Specific Bond		1,520.00	0.00	1,520.00
Pre-Appointment Time Costs		14,190.00	0.00	14,190.00
Disbursements		0.00	4,350.64	4,350.64
Court Fees		25.00	0.00	25.00
Quantity Surveyors Fees		325,007.25	10,297.78	335,305.03
Agents Fees (Chattel Assets)		2,322.70	0.00	2,322.70
Legal Fees		111,385.08	118,511.67	229,896.75
Counsels/Adjudicator's/Mediator's Fees		1,500.00	24,037.95	25,537.95
Corporation Tax		75.62	58.33	133.95
Petitioners Legal Fees		5,290.00	0.00	5,290.00
Additional Works in Manchester (Spain)		24,952.96	0.00	24,952.96
Statutory Advertising		143.00	0.00	143.00
Rents Payable		5,500.00	0.00	5,500.00
Insurance of Assets		222.00	0.00	222.00
Bank Charges		15.00	0.00	15.00
Carriage Charges		125.00	0.00	125.00
Employee Arrears/Hol Pay	(3,000.00)	0.00	0.00	0.00
Trade & Expense Creditors	(3,741,249.00)	0.00	0.00	0.00
Employees	(1,500.00)	0.00	0.00	0.00
Inter-Company	(822,526.00)	0.00	0.00	0.00
HM Revenue & Customs (PAYE / NIC)	(2,291.00)	0.00	0.00	0.00
HM Revenue & Customs (VAT)	(85,590.00)	0.00	0.00	0.00
HM Revenue & Customs (CIS)	(538.00)	0.00	0.00	0.00
Ordinary shareholders	(10,000.00)	0.00	0.00	0.00
		525,998.85	157,256.37	683,255.22
Net Receipts/(Payments)		561,876.99	(157,143.65)	404,733.34

Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts and Payments

MADE UP AS FOLLOWS

Bank 1 Current	553,837.01	(166,670.32)	387,166.69
VAT Receivable / (Payable)	8,039.99	9,526.66	17,566.65
	561,877.00	(157,143.66)	404,733.34



Peter O'Hara
Administrator

**Administrator's Abstract of Receipts & Payments from
1 October 2020 to 13 October 2020**

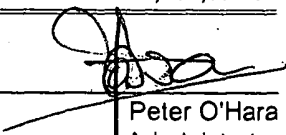
Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 31/03/2017 To 30/09/2020 (£)	From 01/10/2020 To 13/10/2020 (£)	Total (£)
Plant & Machinery		3,182.00	0.00	3,182.00
Work in Progress (Manchester)	Uncertain	429,764.70	0.00	429,764.70
Work-In-Progress (Workshop)	1,174,264.00	0.00	1,300,000.00	1,300,000.00
Book Debts (Manchester)	Uncertain	0.00	0.00	0.00
Book Debts (Workshop)	1,730,798.00	0.00	0.00	0.00
Rent Deposits		5,177.00	0.00	5,177.00
Yorkshire Water Refund		20.21	0.00	20.21
Cash at Bank (Euro Account)	212,128.00	0.00	0.00	0.00
Cash at Bank (Sterling Account)	433,778.00	622,545.35	0.00	622,545.35
Cash in Hand of Solicitors		4,553.86	0.00	4,553.86
Petty cash realisation		46.06	0.00	46.06
Bank Interest Gross		1,149.38	0.00	1,149.38
Contribution to Costs		20,000.00	0.00	20,000.00
Petitioners Deposit		1,550.00	0.00	1,550.00
		1,087,988.56	1,300,000.00	2,387,988.56
PAYMENTS				
Purchases (1)		521.55	0.00	521.55
Direct Labour		16,425.07	0.00	16,425.07
Employees Expenses		6,427.14	0.00	6,427.14
Rents		9,500.00	0.00	9,500.00
Telephone		1,404.88	0.00	1,404.88
PAYE/NIC		4,746.60	0.00	4,746.60
Payroll Expenses		200.00	0.00	200.00
Specific Bond		1,520.00	300.00	1,820.00
Pre-Appointment Time Costs		14,190.00	0.00	14,190.00
Disbursements		4,350.64	0.00	4,350.64
Remuneration		0.00	221,215.00	221,215.00
Additional works in Workshop		0.00	203,020.95	203,020.95
Court Fees		25.00	0.00	25.00
Quantity Surveyors Fees		335,305.03	50,000.00	385,305.03
Agents Fees (Chattel Assets)		2,322.70	0.00	2,322.70
Legal Fees		229,896.75	15,000.00	244,896.75
Counsels/Adjudicator's/Mediator's Fees		25,537.95	1,800.00	27,337.95
Corporation Tax		133.95	0.00	133.95
Petitioners Legal Fees		5,290.00	0.00	5,290.00
Additional Works in Manchester (Spain)		24,952.96	0.00	24,952.96
Storage Costs		0.00	10,000.00	10,000.00
Statutory Advertising		143.00	0.00	143.00
Insurance of Assets		222.00	0.00	222.00
Bank Charges		15.00	0.00	15.00
Carriage Charges		125.00	0.00	125.00
Employee Arrears/Hol Pay	(3,000.00)	0.00	0.00	0.00
Trade & Expense Creditors	(3,741,249.00)	0.00	0.00	0.00
Employees	(1,500.00)	0.00	0.00	0.00
Inter-Company	(822,526.00)	0.00	0.00	0.00
HM Revenue & Customs (PAYE / NIC)	(2,291.00)	0.00	0.00	0.00
HM Revenue & Customs (VAT)	(85,590.00)	0.00	0.00	0.00
HM Revenue & Customs (CIS)	(538.00)	0.00	0.00	0.00
Ordinary shareholders	(10,000.00)	0.00	0.00	0.00
		683,255.22	501,335.95	1,184,591.17
Net Receipts/(Payments)		404,733.34	798,664.05	1,203,397.39

Ditecsa UK Limited
(In Administration)
Administrator's Summary of Receipts and Payments

MADE UP AS FOLLOWS

Bank 1 Current	387,166.69	1,014,395.61	1,401,562.30
VAT Receivable / (Payable)	17,566.65	(215,731.56)	(198,164.91)
	404,733.34	798,664.05	1,203,397.39



Peter O'Hara
Administrator

**Administrator's Post-Appointment Time Costs
From 31st March 2020 to 13 October 2020**

Time Entry - SIP9 Time & Cost Summary

D396 - Ditecsa UK Limited
All Post Appointment Project Codes
From: 31/03/2020 To: 13/10/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	8.60	0.00	5.50	10.70	24.80	7,007.50	282.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.80	0.00	3.80	1,140.00	300.00
Investigations	0.00	0.00	19.60	0.00	19.60	5,880.00	300.00
Realisation of Assets	18.80	0.00	12.30	0.00	31.10	10,740.00	345.34
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	27.40	0.00	41.20	10.70	79.30	24,767.50	312.33
Total Fees Claimed						0.00	
Total Disbursements Claimed						4,225.42	

**Administrator's Post-Appointment Time Costs
from 31st March 2017 to 13 October 2020**

Time Entry - SIP9 Time & Cost Summary

D396 - Ditecsa UK Limited
All Post Appointment Project Codes
From: 31/03/2017 To: 13/10/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	242.50	0.00	96.40	72.70	411.60	126,402.50	307.10
Case Specific Matters	0.00	0.00	13.10	0.00	13.10	3,710.00	283.21
Creditors	40.10	0.00	64.90	11.30	116.30	31,730.00	272.83
Investigations	13.40	0.00	95.70	0.50	109.60	32,710.00	298.45
Realisation of Assets	102.90	0.00	41.00	0.00	143.90	47,272.50	328.51
Trading	4.40	0.00	14.00	0.00	18.40	5,137.50	279.21
Total Hours	403.30	0.00	325.10	84.50	812.90	246,962.50	303.80
Total Fees Claimed						0.00	
Total Disbursements Claimed						4,225.42	

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Creditors' Rights to Request Additional Information from the Administrator

1. The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report until rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:
 - a) A secured creditor;
 - b) An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c) Members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d) Any unsecured creditor with the permission of the court; or
 - e) Any member of the company in a members' voluntary winding up with the permission of the court.
2. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
3. The office-holder must, within 14 days of receipt of such a request, respond to the person or persons who requested the information by:
 - a) Providing all the information requested;
 - b) Providing some of the information requested; or
 - c) Declining to provide the information requested.
4. The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a) The time or cost of preparation of the information would be excessive; or
 - b) Disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c) Disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d) The office-holder is subject to an obligation of confidentiality in relation to the information.
5. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
6. A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a) The office-holder giving reasons for not providing all of the information requested; or
 - b) The expiry of the 14 days within which an office-holder must respond to a request.
7. The court may make such order as it thinks just on an application under paragraph (6).

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Office Holders' Remuneration

Rule 18.34

1. This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a) The remuneration charged by the office-holder is in all the circumstances excessive;
 - b) The basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c) The expenses incurred by the office-holder are in all the circumstances excessive.
2. The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a) A secured creditor;
 - b) An unsecured creditor with either
 - i. The concurrence of at least 10% in value of the unsecured creditors (including that creditor); or
 - ii. The permission of the court; or
 - c) In a members' voluntary winding up:
 - i. Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company; or
 - ii. A member of the company with the permission of the court.
3. The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rule 18.36

1. This rule applies to applications made with permission under rule 18.34.
2. Where the court has given permission, it must fix a venue for the application to be heard.
3. The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator of the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

6. Unless the court orders otherwise, the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Rule 18.37

1. On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
2. Unless the application is dismissed, the court must fix a venue for it to be heard.
3. The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator or the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
6. Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the administration or as winding up or bankruptcy.