REGISTERED NUMBER: 09668795 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2021

for

A Davies Laboratories Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2021

Company Information
for the Year Ended 30 September 2021

DIRECTOR:	A W Davies
REGISTERED OFFICE:	Unit 3d Canal Bridge Byfleet Road New Haw Addlestone Surrey KT15 3JE
REGISTERED NUMBER:	09668795 (England and Wales)
ACCOUNTANTS:	APT 44 The Pantiles Tunbridge Wells Kent TN2 5TN

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	4	**4,214**	9,528
CURRENT ASSETS			
Debtors	5	**19,709**	379
Cash at bank		**6,499**	28,235
		26,208	28,614
CREDITORS			
Amounts falling due within one year	6	**(23,874)**	(24,935)
NET CURRENT ASSETS		**2,334**	3,679
TOTAL ASSETS LESS CURRENT LIABILITIES		**6,548**	13,207
PROVISIONS FOR LIABILITIES	7	**(801)**	(1,810)
NET ASSETS		**5,747**	11,397
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**5,746**	11,396
SHAREHOLDERS' FUNDS		**5,747**	11,397

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2022 and were signed by:

A W Davies - Director

1. STATUTORY INFORMATION

A Davies Laboratories Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the company is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern
After reviewing the company's forecasts and projections, the members have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Debtors and creditors receivable/payable in one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provision for liabilities
Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Dividends
Dividends are recognised as liabilities once they are no longer at the discretion of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2020	**27,672**
Additions	**851**
At 30 September 2021	**28,523**
DEPRECIATION	
At 1 October 2020	**18,144**
Charge for year	**6,165**
At 30 September 2021	**24,309**
NET BOOK VALUE	
At 30 September 2021	**4,214**
At 30 September 2020	9,528

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other debtors	**709**	379
Prepayments and accrued income	**19,000**	-
	19,709	379

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	**59**	55
Taxation and social security	**94**	-
Other creditors	**23,721**	24,880
	23,874	24,935

7. PROVISIONS FOR LIABILITIES

	30.9.21	30.9.20
	£	£
Deferred tax	**801**	1,810

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 October 2020	1,810
Credit to Statement of Income and Retained Earnings during year	(1,009)
Balance at 30 September 2021	801

8. RELATED PARTY DISCLOSURES

As at 30 September 2021 £20,088 (2020: £23,348) was owed to an entity controlled by key management personnel.

As at 30 September 2021 £2,383 (2020: £282) was owed to key management personnel.

During the period under review, fees of £19,000 (2020: £nil) were charged to an entity controlled by key management personnel.