

**Company registration number: 09668598**  
**HCA Estates Ltd**  
**Unaudited filleted abridged financial statements**  
**31 July 2020**

## **HCA Estates Ltd**

### **Contents**

Abridged statement of financial position

Notes to the financial statements

**HCA Estates Ltd**  
**Abridged statement of financial position**  
**31 July 2020**

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3	48,746		48,837	
		<u>          </u>	48,746	<u>          </u>	48,837
<b>Current assets</b>					
Debtors		82,922		82,922	
Cash at bank and in hand		417		141	
		<u>          </u>		<u>          </u>	
		83,339		83,063	
<b>Creditors: amounts falling due within one year</b>		( 135,527)		( 135,715)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 52,188)		( 52,652)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			( 3,442)		( 3,815)
			<u>          </u>		<u>          </u>
<b>Net liabilities</b>			( 3,442)		( 3,815)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			( 3,443)		( 3,816)
			<u>          </u>		<u>          </u>
<b>Shareholders deficit</b>			( 3,442)		( 3,815)
			<u>          </u>		<u>          </u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of financial position for the current year ending 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 16 October 2020 , and are signed on behalf of the board by:

Mrs Ruth McNee

Director

Company registration number: 09668598

# **HCA Estates Ltd**

## **Notes to the financial statements**

**Year ended 31 July 2020**

### **1. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### 3. Tangible assets

	£
<b>Cost</b>	
At 1 August 2019 and 31 July 2020	49,490
	<hr/>
<b>Depreciation</b>	
At 1 August 2019	653
Charge for the year	91
	<hr/>
<b>At 31 July 2020</b>	744
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<b>Carrying amount</b>	
At 31 July 2020	48,746
	<hr/>
At 31 July 2019	48,837
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.