

Gorse Hill Pub Co Ltd

Unaudited Abbreviated Accounts

for the Period from 2 July 2015 to 31 July 2016

Philip Nickson & Co Ltd
Chartered Accountants
Paradise Farm
High Street
Kempsford
Fairford
Gloucestershire
GL7 4EU

Gorse Hill Pub Co Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Gorse Hill Pub Co Ltd
for the Period Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gorse Hill Pub Co Ltd for the period ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Gorse Hill Pub Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gorse Hill Pub Co Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gorse Hill Pub Co Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gorse Hill Pub Co Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gorse Hill Pub Co Ltd. You consider that Gorse Hill Pub Co Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Gorse Hill Pub Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Philip Nickson & Co Ltd
Chartered Accountants
Paradise Farm
High Street
Kempsford
Fairford
Gloucestershire
GL7 4EU
13 April 2017

Gorse Hill Pub Co Ltd
(Registration number: 09667234)
Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £
Fixed assets		
Tangible fixed assets		12,913
Current assets		
Stocks		1,000
Debtors		5,111
Cash at bank and in hand		10,569
		16,680
Creditors: Amounts falling due within one year		(29,276)
Net current liabilities		(12,596)
Net assets		317
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		316
Shareholders' funds		317

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 April 2017

.....
J Honeyman
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.
 Page 2

Gorse Hill Pub Co Ltd
Notes to the Abbreviated Accounts for the Period from 2 July 2015 to 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Gorse Hill Pub Co Ltd
Notes to the Abbreviated Accounts for the Period from 2 July 2015 to 31 July 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	17,218	17,218
At 31 July 2016	17,218	17,218
Depreciation		
Charge for the period	4,305	4,305
At 31 July 2016	4,305	4,305
Net book value		
At 31 July 2016	12,913	12,913

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016	
	No.	£
Ordinary shares of £1 each	1	1

New shares allotted

During the period 1 ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.
The share was allotted on incorporation..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.