

**COASTAL SKINTHETICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

COASTAL SKINTHETICS LIMITED
UNAUDITED ACCOUNTS
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COASTAL SKINTHETICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Alison Tracy CULLEN
Company Number	09666470 (England and Wales)
Registered Office	c/o EP Tax Unit 2D Castledown Business Park Ludgershall , Andover Wiltshire SP11 9FA UK

COASTAL SKINTHETICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	25,073	29,251
Tangible assets	5	18,397	12,096
		<u>43,470</u>	<u>41,347</u>
Current assets			
Inventories		14,329	25,726
Cash at bank and in hand		22,864	91,571
		<u>37,193</u>	<u>117,297</u>
Creditors: amounts falling due within one year	6	(28,296)	(74,486)
Net current assets		<u>8,897</u>	<u>42,811</u>
Total assets less current liabilities		52,367	84,158
Creditors: amounts falling due after more than one year	7	(26,134)	(34,396)
Net assets		<u>26,233</u>	<u>49,762</u>
Capital and reserves			
Called up share capital		4	4
Share premium		37,500	37,500
Profit and loss account		(11,271)	12,258
Shareholders' funds		<u>26,233</u>	<u>49,762</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2024 and were signed on its behalf by

Alison Tracy CULLEN
Director

Company Registration No. 09666470

COASTAL SKINTHETICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Coastal Skinthetics Limited is a private company, limited by shares, registered in England and Wales, registration number 09666470. The registered office is c/o EP Tax, Unit 2D Castledown Business Park, Ludgershall, Andover, Wiltshire, SP11 9FA, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 August 2022	41,788
At 31 July 2023	41,788
Amortisation	
At 1 August 2022	12,537
Charge for the year	4,178
At 31 July 2023	16,715
Net book value	
At 31 July 2023	25,073
At 31 July 2022	29,251

COASTAL SKINTHETICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2022	33,681	4,067	37,748
Additions	11,699	-	11,699
Disposals	(23,892)	(367)	(24,259)
At 31 July 2023	21,488	3,700	25,188
Depreciation			
At 1 August 2022	21,376	4,276	25,652
Charge for the year	1,811	450	2,261
On disposals	(20,755)	(367)	(21,122)
At 31 July 2023	2,432	4,359	6,791
Net book value			
At 31 July 2023	19,056	(659)	18,397
At 31 July 2022	12,305	(209)	12,096

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	804	10,665
Other creditors	-	6,617
Loans from directors	20,000	50,089
Accruals	1,492	1,492
Deferred income	6,000	5,623
	28,296	74,486

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	26,134	34,396

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

