

Vavista Life Limited

Abbreviated accounts

For the period from 1 July 2015 to 31 December 2016

Company Registration number: 09664762



Vavista Life Limited
Abbreviated Balance sheet
For the period ended 31 December 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	16,433
Tangible assets	3	-
		<u>16,433</u>
Current assets		
Debtors	4	<u>37,288</u>
Creditors		
Amounts falling due within one year	5	<u>(252,841)</u>
Net current assets		<u>(215,553)</u>
Total assets less current liabilities		<u>(199,120)</u>
Capital and reserves		
Share capital	6	100
Profit and loss account		<u>(199,220)</u>
Shareholders' funds		<u>(199,120)</u>

The notes on pages 2 to 3 are an integral part of these financial statements.

For the period ending 31 December 2016 Vavista Life Limited ("the Company") was entitled to exemption under section 477 of the Companies Act 2006 ("the Act") relating to small companies and the members have not required the Company to obtain an audit for the period under section 476 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors and were signed on its behalf by:

A Marshall

A Marshall
Director

29 March

2017

1. Accounting policies

1.1 Basis of preparation

The principal accounting policies applied in the preparation of these financial statements are set out below.

The accounts have been prepared under the historical cost convention in compliance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities effective January 2015.

1.2 Turnover

Turnover represents revenue recognised by the Company in respect of goods and services supplied during the period, exclusive of trade discounts.

1.3 Intangible and Tangible assets

Intangible and Tangible assets are measured at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation is calculated using the straight line method to write off the cost or valuation of the asset, less any estimated residual value over their expected useful economic lives.

2. Intangible assets

	£
Cost	
At 1 July 2015	-
Additions	33,676
Disposals	-
	<hr/>
At 31 December 2016	33,676
	<hr/>
Accumulated depreciation	
At 1 July 2015	-
Charge for the period	17,243
Disposals	-
	<hr/>
At 31 December 2016	17,243
	<hr/>
Net book value at 31 December 2016	16,433
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3. Tangible assets

	£
Cost	
At 1 July 2015	-
Additions	115
Disposals	-
	<hr/>
At 31 December 2016	115
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Vavista Life Limited
Notes to the abbreviated accounts (continued)
For the period ended 31 December 2016

3. Tangible assets (continued)

Accumulated depreciation

At 1 July 2015

-

Charge for the period

115

Disposals

-

At 31 December 2016

115

Net book value at 31 December 2016

-

4. Debtors

**17 months to
31 December 2016
£**

Accruals and deferred income

37,188

Called up share capital not paid

100

37,288

5. Creditors: Amounts falling due within one year

**17 months to
31 December 2016
£**

Amounts owed to related parties (see note 7)

252,841

Amounts owed to related parties are non-interest bearing, unsecured and repayable on demand, although there is no expectation that such a demand will be made.

6. Share capital

**17 months to
31 December 2016
£**

Allotted and called up:

100 shares of £1 each

100

7. Related party transactions

Vavista Limited, a company related through common directors and shareholders, holds the bank account for the Company. Vavista Limited collected £77,262 relating to Turnover and recharged the Company £276,490 relating to Cost of sales and Administration expenses. At the year end a balance of £215,653 remained outstanding and is included in creditors.