

**REGISTERED NUMBER: 09664582 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2018**

**for**

**Jupiter Diagnostics Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Jupiter Diagnostics Limited**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

Dr C M Ball  
J L Rolfe

**REGISTERED OFFICE:**

5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:**

09664582 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		79,219		76,285
<b>CURRENT ASSETS</b>					
Debtors	5	302,072		213,845	
Cash at bank		<u>52,531</u>		<u>48,427</u>	
		354,603		262,272	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,270,982</u>		<u>1,094,416</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,916,379)</u>		<u>(832,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,837,160)</u>		<u>(755,859)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(1,837,260)</u>		<u>(755,959)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,837,160)</u>		<u>(755,859)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Dr C M Ball - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Jupiter Diagnostics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, since in the opinion of the director, it is appropriate to assume that the company will receive a necessary support from shareholders for a period in excess of twelve months from the date of approval of these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on reducing balance

Computer equipment - 33.33% on cost

Tangible fixed assets are stated at historical costs less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gain and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	85,615	2,147	87,762
Additions	28,289	1,545	29,834
At 31 March 2018	<u>113,904</u>	<u>3,692</u>	<u>117,596</u>
<b>DEPRECIATION</b>			
At 1 April 2017	11,225	252	11,477
Charge for year	25,670	1,230	26,900
At 31 March 2018	<u>36,895</u>	<u>1,482</u>	<u>38,377</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>77,009</u>	<u>2,210</u>	<u>79,219</u>
At 31 March 2017	<u>74,390</u>	<u>1,895</u>	<u>76,285</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	1,591
Amounts owed by group companies	63,721	44,546
Other debtors	3,956	3,956
Corporation tax recoverable	217,708	132,187
VAT	11,431	28,737
Prepayments and accrued income	<u>5,256</u>	<u>2,828</u>
	<u>302,072</u>	<u>213,845</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	32,421	143,388
Amounts owed to group companies	2,191,621	927,815
Social security and other taxes	20,968	11,178
Other creditors	1,309	-
Directors' current accounts	2,744	-
Accrued expenses	21,919	12,035
	<u>2,270,982</u>	<u>1,094,416</u>

**7. RELATED PARTY DISCLOSURES**

Amounts owed to and from fellow group companies are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.