

**FLY 2 WALES HOLIDAYS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

EasyBooks Wales Ltd

Unit 4, Dragon 24 North Dock
Llanelli
SA15 2LF

Fly 2 Wales Holidays Limited
Financial Statements
For The Year Ended 30 June 2021

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Fly 2 Wales Holidays Limited
Balance Sheet
As at 30 June 2021

Registered number: 09662852

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	4		4	
Cash at bank and in hand		5,000		-	
		<u>5,004</u>		<u>4</u>	
Creditors: Amounts Falling Due Within One Year	4	(6,021)		-	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(1,017)		4
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,017)		4
			<u></u>		<u></u>
NET (LIABILITIES)/ASSETS			(1,017)		4
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and Loss Account			(1,021)		-
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			(1,017)		4
			<u></u>		<u></u>

Fly 2 Wales Holidays Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Eric Holliday

Director

11/02/2022

The notes on pages 4 to 5 form part of these financial statements.

Fly 2 Wales Holidays Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Debtors

	2021	2020
	£	£
Due within one year		
Called up share capital not paid	4	4
	<u>4</u>	<u>4</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Intercompany Loan	5,661	-
Accruals and deferred income	360	-
	<u>6,021</u>	<u>-</u>

5. Share Capital

	2021	2020
Called Up Share Capital not Paid	4	4
Amount of Allotted, Called Up Share Capital	<u>4</u>	<u>4</u>

6. Related Party Transactions

A loan has been provided to the company from NEI UK Ltd which also has Mr Eric Holiday and Mr Peter Rees-Jones as directors and shareholders. The loan is interest free and repayable on demand.

7. General Information

Fly 2 Wales Holidays Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09662852 . The registered office is 4 Gorsto Road, Gwaun Cae Gurwen, Ammanford, SA18 1UW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.