

REGISTERED NUMBER: 09660848 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

FLOATING SAFARI LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

FLOATING SAFARI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR: Dr S T Shepherd

REGISTERED OFFICE: Suites 12-14 3rd Floor
Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

REGISTERED NUMBER: 09660848 (England and Wales)

ACCOUNTANT: Will Taylor Limited
Suites 12-14
3rd Floor, Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

STATEMENT OF FINANCIAL POSITION
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		3,243		3,391
CURRENT ASSETS					
Debtors	5	178,892		23,645	
Cash at bank and in hand		<u>213,640</u>		<u>20,834</u>	
		392,532		44,479	
CREDITORS					
Amounts falling due within one year	6	<u>178,466</u>		<u>120,069</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>214,066</u>		<u>(75,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,309		(72,199)
PROVISIONS FOR LIABILITIES			616		-
NET ASSETS/(LIABILITIES)			<u>216,693</u>		<u>(72,199)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>216,689</u>		<u>(72,203)</u>
			<u>216,693</u>		<u>(72,199)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

Dr S T Shepherd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Floating Safari Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	5,947
Additions	933
At 30 June 2018	<u>6,880</u>
DEPRECIATION	
At 1 July 2017	2,556
Charge for year	<u>1,081</u>
At 30 June 2018	<u>3,637</u>
NET BOOK VALUE	
At 30 June 2018	<u>3,243</u>
At 30 June 2017	<u>3,391</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	116,327	7,416
Other debtors	<u>62,565</u>	<u>16,229</u>
	<u>178,892</u>	<u>23,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	3,342	3,342
Trade creditors	116,576	21,211
Taxation and social security	50,848	-
Other creditors	<u>7,700</u>	<u>95,516</u>
	<u>178,466</u>	<u>120,069</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
Dr S T Shepherd		
Balance outstanding at start of year	(16,068)	(91)
Amounts advanced	21,222	12,484
Amounts repaid	(9,318)	(28,461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,164)</u>	<u>(16,068)</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Dr S T Shepherd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.