

REGISTERED NUMBER: 09660848 (England and Wales)

Financial Statements
for the Year Ended 30 June 2017
for
Floating Safari Limited

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for the Year Ended 30 June 2017

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Floating Safari Limited
Company Information
for the Year Ended 30 June 2017

DIRECTOR: S T Shepherd

REGISTERED OFFICE: 4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

REGISTERED NUMBER: 09660848 (England and Wales)

ACCOUNTANT: Will Taylor Limited
Suites 12-14
3rd Floor, Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

Floating Safari Limited (Registered number: 09660848)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		3,391		4,278
CURRENT ASSETS					
Debtors	5	23,645		9,674	
Cash at bank and in hand		<u>20,834</u>		<u>92,691</u>	
		44,479		102,365	
CREDITORS					
Amounts falling due within one year	6	<u>120,069</u>		<u>190,021</u>	
NET CURRENT LIABILITIES			<u>(75,590)</u>		<u>(87,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(72,199)</u>		<u>(83,378)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(72,203)</u>		<u>(83,382)</u>
SHAREHOLDERS' FUNDS			<u>(72,199)</u>		<u>(83,378)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2018 and were signed by:

S T Shepherd - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Floating Safari Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

GOING CONCERN NOTE

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2016	5,704
Additions	243
At 30 June 2017	<u>5,947</u>
DEPRECIATION	
At 1 July 2016	1,426
Charge for year	1,130
At 30 June 2017	<u>2,556</u>
NET BOOK VALUE	
At 30 June 2017	<u>3,391</u>
At 30 June 2016	<u>4,278</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	7,416	7,408
Other debtors	<u>16,229</u>	<u>2,266</u>
	<u>23,645</u>	<u>9,674</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	3,342	-
Trade creditors	21,211	64,359
Taxation and social security	-	(930)
Other creditors	<u>95,516</u>	<u>126,592</u>
	<u>120,069</u>	<u>190,021</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2017 and the period ended 30 June 2016:

	30.6.17 £	30.6.16 £
S T Shepherd		
Balance outstanding at start of year	(91)	-
Amounts advanced	12,484	(91)
Amounts repaid	(28,461)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,068)</u>	<u>(91)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S T Shepherd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.