

Company Registration No. 09658762 (England and Wales)

**TREES R US LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# TREES R US LIMITED

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# TREES R US LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		33,541		32,634
<b>Current assets</b>					
Debtors		15,049		10,679	
Cash at bank and in hand		9,999		8,079	
		<u>25,048</u>		<u>18,758</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,849)</u>		<u>(24,666)</u>	
<b>Net current liabilities</b>			(4,801)		(5,908)
<b>Total assets less current liabilities</b>			28,740		26,726
<b>Creditors: amounts falling due after more than one year</b>			(717)		(5,202)
<b>Net assets</b>			<u>28,023</u>		<u>21,524</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>27,923</u>		<u>21,424</u>
<b>Total equity</b>			<u>28,023</u>		<u>21,524</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **TREES R US LIMITED**

### **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 30 JUNE 2021***

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The financial statements were approved by the board of directors and authorised for issue on 26 November 2021 and are signed on its behalf by:

T Giblin Esq.  
**Director**

**Company Registration No. 09658762**

# TREES R US LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Company information

Trees R Us Limited is a private company limited by shares incorporated in England and Wales. The registered office is 103 Meehan Road, Greatstone, New Romney, Kent, TN28 8NZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# TREES R US LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

### 4 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2020	48,919	17,944	66,863
Additions	5,289	5,578	10,867
Disposals	-	(645)	(645)
At 30 June 2021	54,208	22,877	77,085
<b>Depreciation and impairment</b>			
At 1 July 2020	24,744	9,485	34,229
Depreciation charged in the year	6,801	3,006	9,807
Eliminated in respect of disposals	-	(492)	(492)
At 30 June 2021	31,545	11,999	43,544
<b>Carrying amount</b>			
At 30 June 2021	22,663	10,878	33,541
At 30 June 2020	24,175	8,459	32,634

## TREES R US LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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#### **5 Directors' transactions**

Dividends totalling £32,000 (2020 - £12,000) were paid in the year in respect of shares held by the company's directors.

Description	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
K Giblin Esq & T Giblin Esq	(6,502)	80,884	(80,436)	(6,054)
	<u>(6,502)</u>	<u>80,884</u>	<u>(80,436)</u>	<u>(6,054)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.