

# Road Day Nursery Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2017



**Michael J Emery & Co Limited**  
CHARTERED ACCOUNTANTS

# Road Day Nursery Limited

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# **Road Day Nursery Limited**

## **Company Information**

<b>Directors</b>	P G Hannan H S Hannan T J Sorrentino J M F Sorrentino
<b>Registered office</b>	5 Northampton Road Blisworth Northamptonshire NN7 3DN
<b>Accountants</b>	Michael J Emery & Co Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Roade Day Nursery Limited  
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Roade Day Nursery Limited for the year ended 30 June 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Roade Day Nursery Limited, as a body, in accordance with the terms of our instructions. Our work has been undertaken solely to prepare for your approval the accounts of Roade Day Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Roade Day Nursery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roade Day Nursery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Roade Day Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Roade Day Nursery Limited. You consider that Roade Day Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Roade Day Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Michael J Emery & Co Limited  
22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

29 March 2018

**Road Day Nursery Limited**  
**(Registration number: 09658611)**  
**Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	107,661	-
<b>Current assets</b>			
Debtors	<u>5</u>	2,946	160
Cash at bank and in hand		11,065	3,460
		14,011	3,620
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(112,701)	(5,431)
<b>Net current liabilities</b>		(98,690)	(1,811)
<b>Total assets less current liabilities</b>		8,971	(1,811)
<b>Provisions for liabilities</b>		(138)	-
<b>Net assets/(liabilities)</b>		<u>8,833</u>	<u>(1,811)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		8,832	(1,812)
<b>Total equity</b>		<u>8,833</u>	<u>(1,811)</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.  
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**Roade Day Nursery Limited**  
**(Registration number: 09658611)**  
**Balance Sheet as at 30 June 2017**

Approved and authorised by the Board on 29 March 2018 and signed on its behalf by:

.....

H S Hannan

Director

.....

J M F Sorrentino

Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
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# **Road Day Nursery Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales. Registration number 09658611.

The address of its registered office is:

5 Northampton Road  
Blisworth  
Northamptonshire  
NN7 3DN  
England

These financial statements were authorised for issue by the Board on 29 March 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Road Day Nursery Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost
Fixtures and fittings	33% on cost

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



# Road Day Nursery Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 3 Staff numbers

The average number of persons employed by the company during the year, including directors, was 9 (2016 - 4).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
Additions	86,250	21,448	107,698
At 30 June 2017	86,250	21,448	107,698
<b>Depreciation</b>			
Charge for the period	-	37	37
At 30 June 2017	-	37	37
<b>Carrying amount</b>			
At 30 June 2017	86,250	21,411	107,661

### 5 Debtors

	2017 £	2016 £
Trade debtors	2,209	-
Prepayments	653	160
Directors' loan account	84	-
Total current trade and other debtors	2,946	160

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	110,432	4,931
Accruals		420	500
Income in advance		1,849	-
		112,701	5,431



# **Roade Day Nursery Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **7 Related party transactions**

#### **Transactions with directors**

	<b>Advances to directors £</b>	<b>At 30 June 2017 £</b>
<b>2017</b>		
<b>H S Hannan</b>	85	85
	<hr/>	<hr/>

### **8 Transition to FRS 102**

There are no fundamental differences between the accounting policies applied under FRS 102 and the previous financial reporting framework (UK GAAP). In accordance with the transitional provisions within FRS 102, no material adjustments are required to the comparative financial statements or the opening balance sheet/ equity position at the date of transition (26 June 2015).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.