

CTSOC Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2018

F & F Business Strategies Ltd
Chartered Certified Accountant
Room 2B01
South Bank Technopark
90 London Road
London
SE1 6LN

CTSOC Ltd

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CTSOC Ltd

Company Information

Director	Mrs Tigest Gemechu
Registered office	39 Styles House Hatfields London SE1 8DF
Accountants	F & F Business Strategies Ltd Chartered Certified Accountant Room 2B01 South Bank Technopark 90 London Road London SE1 6LN

CTSOC Ltd

Director's Report for the Year Ended 30 June 2018

The director presents her report and the abridged financial statements for the year ended 30 June 2018.

Incorporation

The company was incorporated and commenced trading on 25 June 2015.

Director of the company

The director who held office during the year was as follows:

Mrs Tigest Gemechu

Principal activity

The principal activity of the company is nursing activities & estate agent

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 4 February 2019 and signed on its behalf by:

.....

Mrs Tigest Gemechu
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
CTSOC Ltd
for the Year Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CTSOC Ltd for the year ended 30 June 2018 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of CTSOC Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CTSOC Ltd and state those matters that we have agreed to state to the Board of Directors of CTSOC Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CTSOC Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CTSOC Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CTSOC Ltd. You consider that CTSOC Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CTSOC Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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F & F Business Strategies Ltd
Chartered Certified Accountant
Room 2B01
South Bank Technopark
90 London Road
London
SE1 6LN

4 February 2019

CTSOC Ltd

(Registration number: 09658105) Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Tangible assets	<u>3</u>	-	195
Current assets			
Debtors		11,306	10,577
Cash at bank and in hand		<u>1,846</u>	<u>2,102</u>
		13,152	12,679
Creditors: Amounts falling due within one year		<u>(12,250)</u>	<u>(12,251)</u>
Net current assets		<u>902</u>	<u>428</u>
Total assets less current liabilities		902	623
Accruals and deferred income		<u>(864)</u>	<u>(600)</u>
Net assets		<u><u>38</u></u>	<u><u>23</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>37</u>	<u>22</u>
Total equity		<u><u>38</u></u>	<u><u>23</u></u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 4 February 2019

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Mrs Tigest Gemechu

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

CTSOC Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

39 Styles House
Hatfields
London
SE1 8DF
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	Flat rate 33.3%

CTSOC Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

3 Tangible assets

	Total £
Cost or valuation	
At 1 July 2017	585
At 30 June 2018	585
Depreciation	
At 1 July 2017	390
Charge for the year	195
At 30 June 2018	585
Carrying amount	
At 30 June 2018	-
At 30 June 2017	195

4 Dividends

	2018 £	2017 £
Interim dividend of £20,650.00 (2017 - £18,500.00) per ordinary share	20,650	18,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.