

Registered number
09657808

K Powell & CO LTD
Filleted Report and Accounts
30 June 2018



K Powell & CO LTD
Filleted Balance Sheet
As at 30 June 2018

	Notes	2018 £	2017 £
Current assets:			
Debtors	2	2,790	2,795
Cash at bank		<u>8,133</u>	<u>5,795</u>
		10,923	8,590
Creditors: amounts falling due within one year	3	<u>(10,326)</u>	<u>(8,291)</u>
Net assets		<u>597</u>	<u>299</u>
Capital and reserves:			
Called up share capital	4	100	100
Profit and loss account	5	<u>497</u>	<u>199</u>
Shareholder's fund		<u>597</u>	<u>299</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (III) The directors have not filed a profit and loss account in accordance with section 444 (5A) of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

K. Powell

K. Powell

Director

Approved by the board on 26.03.19

K Powell & CO LTD
Notes to the Filleted Accounts
For the Year Ended 30 June 2018

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. Debtors

	2018	2017
	£	£
Trade debtors	<u>2,790</u>	<u>2,795</u>

3. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Director's loan	6,400	3,263
Corporation tax	<u>3,926</u>	<u>5,028</u>
	<u>10,326</u>	<u>8,291</u>

4. Share Capital

	2018	2017
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2018	2018	2017	2017
	No.	£	No.	£
Issued:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Profit and loss account

	2018	2017
	£	£
At 1 July	199	89
Profit for the year	16,978	20,110
Dividends	<u>(16,500)</u>	<u>(20,000)</u>
At 30 June	<u>497</u>	<u>199</u>