

CHANGE PLEASE CIC

**Company Registration Number:
09651207 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2019

Period of accounts

Start date: 1 July 2018

End date: 30 June 2019

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Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	99,628	34,607
Investments:		0	0
Total fixed assets:		<u>99,628</u>	<u>34,607</u>
Current assets			
Stocks:	4	25,378	23,934
Debtors:	5	338,098	107,501
Cash at bank and in hand:		146,913	116,674
Investments:		0	0
Total current assets:		<u>510,389</u>	<u>248,109</u>
Prepayments and accrued income:		21,378	16,875
Creditors: amounts falling due within one year:	6	(271,818)	(164,348)
Net current assets (liabilities):		<u>259,949</u>	<u>100,636</u>
Total assets less current liabilities:		<u>359,577</u>	<u>135,243</u>
Creditors: amounts falling due after more than one year:	7	(24,714)	(38,441)
Provision for liabilities:		0	0
Accruals and deferred income:		(265,311)	(162,063)
Total net assets (liabilities):		<u>69,552</u>	<u>(65,261)</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		69,452	(65,361)
Total Shareholders' funds:		<u>69,552</u>	<u>(65,261)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

The notes form part of these financial statements

This report was approved by the board of directors on

19 February 2020

And signed on behalf of the board by:

Name: Cemal Ezel

Status: Director



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Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings - over the life of the lease

Plant and Machinery - 25% straight line

Fixtures and Fittings - 25% straight line

Office Equipment - 50% straight line

Motor Vehicles - 25% straight line

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Notes to the Financial Statements for the Period Ended 30 June 2019

2. Employees

	2019	2018
Average number of employees during the period	19	9

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Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2018	1,103	0	0	407	80,881	82,391
Additions	35,825	33,997	2,465	1,525	20,583	94,395
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 30 June 2019	<u>36,928</u>	<u>33,997</u>	<u>2,465</u>	<u>1,932</u>	<u>101,464</u>	<u>176,786</u>
Depreciation						
At 1 July 2018	0	0	0	335	47,449	47,784
Charge for year	4,009	1,300	552	512	23,001	29,374
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 30 June 2019	<u>4,009</u>	<u>1,300</u>	<u>552</u>	<u>847</u>	<u>70,450</u>	<u>77,158</u>
Net book value						
At 30 June 2019	<u>32,919</u>	<u>32,697</u>	<u>1,913</u>	<u>1,085</u>	<u>31,014</u>	<u>99,628</u>
At 30 June 2018	<u>1,103</u>	<u>0</u>	<u>0</u>	<u>72</u>	<u>33,432</u>	<u>34,607</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Stocks

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Stocks	25,378	23,934
Payments on account	0	0
Total	<u>25,378</u>	<u>23,934</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2019

5. Debtors

	2019	2018
	£	£
Trade debtors	311,704	89,054
Prepayments and accrued income	0	0
Other debtors	26,394	18,447
Total	<u>338,098</u>	<u>107,501</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 June 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	14,400	8,808
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	142,247	33,157
Taxation and social security	11,761	1,784
Accruals and deferred income	0	0
Other creditors	103,410	120,599
Total	271,818	164,348

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Notes to the Financial Statements

for the Period Ended 30 June 2019

7. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	24,714	38,441
Total	<u>24,714</u>	<u>38,441</u>

COMMUNITY INTEREST ANNUAL REPORT**CHANGE PLEASE CIC****Company Number: 09651207 (England and Wales)****Year Ending: 30 June 2019****Company activities and impact**

2018 – 19 was Change Please's third full year's trading and a time of expansion and growth.

We have increased our impact and our turnover and invested in our future to create a sustainable and ethical social enterprise.

Change Please creates a job placement for people experiencing homelessness or potentially experiencing homelessness. Our trainees work for a minimum of 16 hours weekly at the London Living Wage. This affords them a recognised cost of living remuneration, the flexibility to fit employment around other commitments, an easier transition back into the working environment and also allows them to retain their benefits.

We train our beneficiaries to work as baristas, serving award winning coffee on our mobile coffee vans and at fixed locations. We provide a simple, flexible and tested model for training and upskilling people.

We act as guarantors, if required, for our trainees, making payments directly to landlords and underwriting tenancies to stabilise our trainees living situations and to eradicate the burden of the threat of eviction.

We have caseworkers and an Occupational Therapist on staff to support our trainees and to ensure their success in their work.

In the financial year 2018 - 19, we had the following impact and achievements:

Launched a new retail sites in Clapham Common Underground station and Halifax Cannon Street to provide additional job placement opportunities for our trainees.

Launched nationwide with Virgin Trains and in an additional 40 contract catering sites to generate additional funds to support our trainee job placement programme.

Recruited a new Impact Manager in January 2019 to support our trainees through their Change Please journey

We continued the great progress that we had made since launching in November 2015 and look forward to expanding even further in 2019-20.

Consultation with stakeholders

We have consultations with trainees during their training programme, other staff members through weekly and monthly meetings and Board members through regular Board Meetings.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
19 February 2020

And signed on behalf of the board by:

Name: Cemal Ezel

Status: Director



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