

**CMB SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

CMB SERVICES LTD
UNAUDITED ACCOUNTS
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CMB SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Chris Brown Loraine Morgan
Company Number	09649746 (England and Wales)
Registered Office	VENTA HOUSE 9A PORT ROAD MAESGLAS RETAIL PARK NEWPORT NP20 2NS WALES
Accountants	Evans Entwistle Venta House Maes-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CMB SERVICES LTD
FOR THE YEAR ENDED 30 JUNE 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CMB Services Ltd for the year ended 30 June 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

Venta House
Maes-glas
Newport
NP20 2NS

29 November 2021

CMB SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	257	240
Current assets			
Debtors	5	4,921	1,350
Cash at bank and in hand		17,322	9,606
		<u>22,243</u>	<u>10,956</u>
Creditors: amounts falling due within one year	6	(3,562)	(4,463)
Net current assets		<u>18,681</u>	<u>6,493</u>
Total assets less current liabilities		18,938	6,733
Creditors: amounts falling due after more than one year	7	(12,000)	-
Provisions for liabilities			
Deferred tax	8	(49)	-
Net assets		<u>6,889</u>	<u>6,733</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		6,888	6,732
Shareholders' funds		<u>6,889</u>	<u>6,733</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by

Chris Brown
Director

Company Registration No. 09649746

CMB SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

CMB Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 09649746. The registered office is VENTA HOUSE 9A PORT ROAD, MAESGLAS RETAIL PARK, NEWPORT, NP20 2NS, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	4 years straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

CMB SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2020	3,017
At 30 June 2021	3,017
Depreciation	
At 1 July 2020	2,777
Charge for the year	(17)
At 30 June 2021	2,760
Net book value	
At 30 June 2021	257
At 30 June 2020	240

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	1,350	1,350
Other debtors	3,571	-
	4,921	1,350

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	3,562	4,463

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	12,000	-

8 Deferred taxation

	2021	2020
	£	£
Accelerated capital allowances	49	-

	2021	2020
	£	£
Charged to the profit and loss account	49	-
Provision at end of year	49	-

9 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

CMB SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Chris Brown				
general loan outstanding	-	3,571	-	3,571
	<u>-</u>	<u>3,571</u>	<u>-</u>	<u>3,571</u>

the balance is in respect of an interest free loan that is repayable upon demand. The loan was repaid by the director on 31st August 2021.

11 Average number of employees

During the year the average number of employees was 1 (2020: 1).

