

**IRAQ PETROLEUM COMPANY LIMITED**  
**(Registered No.09646587)**

**BALANCE SHEET AT 31 DECEMBER 2022**

	Note	2022	2021
		£	£
<b>Current assets</b>			
Debtors: Amount owed by group undertakings		1	1
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
<b>TOTAL EQUITY</b>		<u>1</u>	<u>1</u>

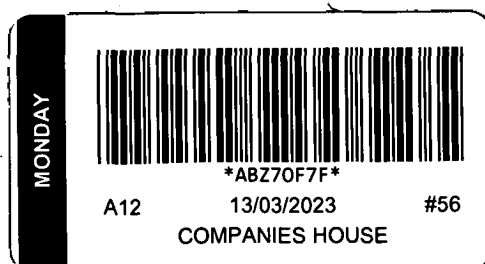
- (a) For the year ended 31 December 2022 the company was entitled to an exemption from an audit under section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounts which comply with section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) and Companies Act 2006, so far as applicable to the company.

Approved by the board of directors on 10 March

2023 and signed on their behalf by

Registered Office:  
 Chertsey Road  
 Sunbury on Thames  
 Middlesex  
 TW16 7BP  
 United Kingdom

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*Andrew McAuslan*  
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**A J A McAuslan**  
 Director  
 March 10, 2023



**IRAQ PETROLEUM COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****1. Accounting standards**

These accounts are prepared in accordance with applicable UK accounting standards.

**2. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**3. Directors**

None of the directors received any fees or remuneration for qualifying services as directors of the company during the financial year (2021: £Nil).

**4. Called up share capital**

	<u>2022</u>	<u>2021</u>
	£	£
Issued and fully paid:		
1 ordinary share of £1 for a total nominal value of £1	1	1
	<u>1</u>	<u>1</u>

**5. Immediate and ultimate controlling parent undertaking**

The immediate parent undertaking is BP Exploration Operating Company Limited, a company registered in England and Wales. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.