

IRAQ PETROLEUM COMPANY LIMITED
(Registered No.09646587)

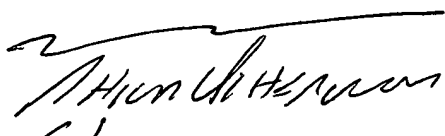
BALANCE SHEET AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: Amount owed by group undertakings		1	1
NET ASSETS		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
TOTAL EQUITY		<u>1</u>	<u>1</u>

- (a) For the year ended 31 December 2016 the company was entitled to an exemption from an audit under section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounts which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23rd February 2017 and signed on their behalf by

Registered Office:
Chertsey Road
Sunbury on Thames
Middlesex
TW16 7BP
United Kingdom


Feb 2017 P.M. Usherwood - Bliss
Director
23rd February 2017

FRIDAY



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IRAQ PETROLEUM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting standards

These accounts are prepared in accordance with applicable UK accounting standards.

2. Accounting convention

The accounts are prepared under the historical cost convention.

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Directors

None of the directors received any fees or remuneration for their services as directors of the company during the financial year (2015: £nil).

4. Called up share capital

	<u>2016</u>	<u>2015</u>
	£	£
Issued and fully paid:		
1 ordinary share of £1 for a total nominal value of £1	1	1
	<u>1</u>	<u>1</u>

5. Immediate and ultimate controlling parent undertaking

The immediate parent undertaking of this company is BP Exploration Operating Company Limited, a company registered in England and Wales. The ultimate controlling parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is BP p.l.c., a company registered in England and Wales. Copies of BP p.l.c.'s accounts can be obtained from 1 St James's Square, London, SW1Y 4PD.