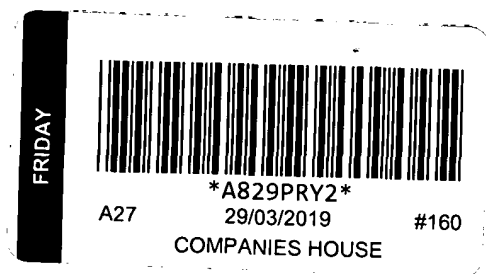


GORSE HILL STUDIOS CREATIVE COMMUNITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Registered Charity No. 1172118
Company Registration No. 09646545



GORSE HILL STUDIOS CREATIVE COMMUNITY

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GORSE HILL STUDIOS CREATIVE COMMUNITY

Report of the trustees for the year ended 30th June 2018

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to promote and advance involvement, participation and access to the arts for the general public and especially for young people in Greater Manchester and particularly Gorse Hill ward and neighbouring areas.

The core activity is to provide:

- bespoke alternative creative education programmes
- Mentoring opportunities, including developing young people as Advocates and peer leaders
- develop career aspirations and pathways, including providing a link to creative industries
- arts projects and activities, specialising in combining art forms
- specialism in delivering support to young people with additional needs
- youth work services, maintaining young people's engagement
- a social action programme, taking a 'youth-led approach
- affordable and desirable creative spaces, resources and support

We continuously work towards delivering the following key objectives:

- supporting young people's personal and social development
- Using the Arts to develop leadership, aspirations and potential
- provide an accessible resource for young people to engage in creative arts
- help to reduce isolation and improve wellbeing

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- providing a youth led creative environment with particular focus on young people who are excluded from education, marginalised and disadvantaged
- strengthening community cohesion, bringing diverse communities together to learn and grow new initiatives and build resilience
- providing alternative creative education programmes to support young people with a pathway into education , employment or make better life choices

GORSE HILL STUDIOS CREATIVE COMMUNITY

- providing affordable desirable space, resources and support to emerging artist, local creative organisations, community groups and projects

Partnership Work

The Charity continues to develop partnerships, building on relationships with the existing partner and taking opportunities where appropriate to gain new partners.

- Sport Works - has delivered creative, fun activities in partnership with Sport Works, to young people with disabilities in the evenings and at weekends.
- Talkshop (Trafford Council) - delivered services to young people who go missing from home, a high percentage (86%) of these young people are looked after. We offer support in different ways; one to one; helping young people to build resilience, self-esteem and improve health social and family relationships.
- St John Vianney school's sixth form pupils with termly programmes, this has included writing and performing a pantomime. Funding from
- Trafford Housing Trust secured 2 years development fund enabling the recruitment of 3 youth arts work staff for 12 months. The organisation continues to work with
- Advocacy - Trafford's Participation Officer who advocates for young people in care, supporting the Children In Care Council in our mission to be a Looked after children and young people friendly organisation
- Trafford Youth Trust have provided funding to deliver Youth Services in Lostock, supporting a weekly session for young people aged 13-19 years.
- Virtual Heads form 3 Greater Manchester Boroughs, accepting new referrals for the ACE programme

A review of our achievements and performance

The Charity has taken the move into providing new services to young people through the Missing From Home commission, has made a positive impact and gained recognition with other services by providing services that overlap to cover the needs of young people.

Our bespoke Alternative Creative Education programmes and open access arts provision have given young people the opportunity to progress into education, employment and further education. By working together with our supporters, volunteers, partners and funders we have been able to achieve change for young people, making a real positive difference through our work.

The challenges the charity has faced this year as provided the opportunity to streamline and identify gaps resulting in the move towards a updated strategic plan and a staffing restructure.

Financial review

The charity generated a net surplus

deficit of £12,348 (prior year surplus of £193,141). The trustees were satisfied with this result and believe it to be a good foundation for the future.

Investment powers and policy

The trustees will be looking to invest a proportion of funds in an interest bearing account, whilst retaining an appropriate level of cash to manage day to day activities.

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Reserves policy and going concern

The balance held in unrestricted reserves at 30th June 2018 was £130,326 of which £129,913 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and rental income. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

The Charity is now working toward drawing up a reserves policy that will reflect sufficient funds to act as a wind up budget giving the charity a safety net.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The following key risks have been identified:

- The charity continues to liaise with Trafford Council to finalise the lease arrangements for the building and as yet costs have not been agreed.
- Service Level Agreements for key services, ie Fire Safety, Heating Management and PAT testing are to be negotiated with Trafford Council.
- Premises costs will increase year on year, especially utility costs.
- Income is currently projected by using historic numbers of referrals to the ACE programme, fewer referrals could significantly reduce income.
- The Charity needs to continue to work towards establishing an independent reputation outside of Trafford Council.

The trustees are aware of the importance of securing a fit for purpose lease arrangement with Trafford Council, along with securing cost effective utilities providers. The board are confident that the ACE projected income is fair and appropriate.

Plans for Future Periods

Business Plan: 2018-2021, the focus continues to be on income generation in order to widen the offer of the alternative creative education (ACE) programme. We will have a focus on partnership and collaboration through facilitating networking events with alternative education providers, unlocking the potential to build a wider movement of change for young people who share our ambition for young people. We aim to produce hard evidence to detail how we bring about positive changes for young people with whom we work.

The youth service and alternative provider sector has changed considerably over the past decade due to the lack of funding available, and the introduction of a commissioning culture. In order to survive and maintain a high level of service on offer to young people we need to understand and identify our potential areas of risk.

GORSE HILL STUDIOS CREATIVE COMMUNITY

In summer 2017, we undertook a SWOT analysis with staff and board members (details in Appendix 2). The results of this have formed the following overarching business objectives and year-by-year plan

Strategic Objectives

Our key business objectives over the next 3 years

- * Deliver exceptional services for young people, with proven and measurable outcomes
- * Ensure the safe and sustainable operation of a high-quality creative hub, including developing a high-quality workforce

Structure, governance and management

Gorse Hill Studios Creative Community is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 June 2015. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 17 March 2017.

Appointment of trustees

As set out in the Articles of Association; trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

Trustee induction and training

Directors are recruited for their knowledge and expertise. Potential Directors are approached informally about joining the Board of Directors. They are made aware of the obligations of company Directors and referred to the Business Plan on the responsibilities of company Directors. They are then invited to attend a meeting of Directors as observers and if the potential Trustee still wishes to be a Trustee of the company and the existing Directors are in agreement about their appointment, they are invited to become members of the Board of Directors.

Directors are encouraged to remain informed about their duties as Directors and will be circulated with Company communications on issues that pertain to the good governance of the Company.

Organisation

The board of trustees administers the charity. The board normally meets 6 times per year. Senior managers are appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: Gorse Hill Studios Creative Community

Charity Number: 1172118

GORSE HILL STUDIOS CREATIVE COMMUNITY

Company Registration Number: 09646545

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Claire Evans

Simonè Finegan

Nicholas Brown (resigned June 2018)

Justin Hopwood (appointed July 2017)

Lee Morgan (appointed July 2017)

Jennifer Riding

Laurence Walsh (resigned June 2018)

Kate Williams

Eleanor Wotherspoon (appointed July 2017)

Senior managers

Caroline Gleaves

Registered Office

Gorse Hill Studios

Cavendish Road

Stretford

Manchester

M32 OPR

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Yorkshire Bank

34 Princes Street

Stockport

SK1 1RE

Royal Bank of Scotland

488 Blackburn Road

Astley Bridge

Bolton

GORSE HILL STUDIOS CREATIVE COMMUNITY**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Gorse Hill Studios Creative Community for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Claire Evans
Chair

Date: 16th November 2018

Independent examiner's report to the trustees of Gorse Hill Studios Creative Community

I report on the accounts of the company for the year ended 30th June 2018, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive
 Beswick, Manchester, M11 3TQ

Date: 16th November 2018

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 JUNE 2018

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30 June 2018	Total Funds Year Ended 30 June 2017
	Notes	£	£	£	£
Income from:					
Donations and legacies	(3)	-	-	-	250
Charitable Activities	(4)	3,267	282,954	286,221	214,954
Other Trading Activities	(5)	50,718	-	50,718	36,414
Investment Income		1	-	1	1
Total		53,986	282,954	336,940	251,619
Expenditure on:					
Raising Funds	(6)	1,394	11,078	12,472	8,634
Charitable Activities	(6)	6,731	292,804	299,535	254,503
Other	(6)	1,417	713	2,130	830
Total		9,542	304,595	314,137	263,967
Net income/(expenditure)		44,444	(21,641)	22,803	(12,348)
Transfers between funds	(14)	(5,657)	5,657	-	-
Net movement in funds		38,787	(15,984)	22,803	(12,348)
Reconciliation of funds					
Total funds brought forward	(14)	150,891	29,902	180,793	193,141
Total funds carried forward	(14)	189,678	13,918	203,596	180,793

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets:			
Tangible assets	(10)	413	1,415
Total fixed assets		<u>413</u>	<u>1,415</u>
Current assets:			
Debtors	(11)	55,648	20,162
Cash at Bank & in Hand		169,836	179,636
Total current assets		<u>225,484</u>	<u>199,798</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	22,301	20,420
Net current assets		<u>203,183</u>	<u>179,378</u>
Total assets less current liabilities		<u>203,596</u>	<u>180,793</u>
Total net assets		<u>203,596</u>	<u>180,793</u>
The funds of the charity:			
Restricted income funds	(14)	13,918	29,902
Unrestricted income funds	(14)	189,678	150,891
Total charity funds		<u>203,596</u>	<u>180,793</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16th November 2018



Claire Evans

Chair

The notes on pages 11 to 17 form part of these accounts.

Statement of Cash Flows for the year ended 30 June 2018

		Year Ended 30 June 2018	Year Ended 30 June 2017
	Notes	£	£
Net cash (provided)/used in operating activities	(17)	(9,801)	(8,160)
Cash flows from investment activities:			
Interest Received		1	1
Purchase of fixed assets		-	(1,241)
Net cash provided by investing activities		<u>1</u>	<u>(1,240)</u>
(Decrease)/increase in cash and cash equivalents during the year		(9,800)	(9,400)
Cash and cash equivalents brought forward		179,636	189,036
Cash and cash equivalents carried forward		<u><u>169,836</u></u>	<u><u>179,636</u></u>

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 13 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

(g) Costs of raising funds

The costs of raising funds consist of advertising and event costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts

1. Accounting policies (continued)**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Office and Music Equipment 33.33% on cost

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering the deductions and paying these to the pension provider.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2017: £nil). Expenses paid to the trustees in the year totalled £40 (2017: £nil).

Ben Spenceley, the son senior manager Caroline Gleaves, was paid £nil (2017: £1,970) for delivery of sessions.

Roberta Gleaves, the daughter of senior manager Caroline Gleaves, was paid £80 (2017: £nil) for delivery of youth support work.

3. Donations and Legacies

	Unrestricted Funds Year Ended 30 June 2018 £	Restricted Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2017 £
Donations	-	-	-	250
	-	-	-	250

4. Income from charitable activities

	Unrestricted Funds Year Ended 30 June 2018 £	Restricted Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2017 £
Provision of Educational Services	-	-	-	5,130
Restricted grants:				
Trafford MBC AA Programme	-	-	-	1,900
Alternative Creative Education	-	150,928	150,928	60,382
Awards for All	-	-	-	242
Sport Works Limited - LDD Davyhuime	-	8,617	8,617	13,086
Sport Works Limited - Short Breaks Saturdays	-	4,380	4,380	-
Trafford Housing Trust Lostock Festival	-	-	-	6,283
Trafford MBC Lostock Targeted	-	65	65	7,471
Lostock Community Partnership	-	8,664	8,664	7,309
Trafford MBC Missing from Home	-	55,814	55,814	12,500
Trafford Housing Trust Projects	-	-	-	2,390
Trafford Housing Trust Ace Development	-	16,518	16,518	-
Trafford MBC Projects	-	-	-	10,091
Trafford Leisure Trust	-	-	-	1,200
Trafford Youth Trust	3,267	-	3,267	475
Trafford Youth Trust Lostock TYT	-	15,804	15,804	-
St John Vianney School	-	11,400	11,400	11,400
Trafford MBC Targeted Locality	-	-	-	29,333
Trafford Youth Trust Targeted Locality	-	-	-	26,624
UDOIT Dance Foundation	-	385	385	-
School for Social Entrepreneurs	-	2,679	2,679	-
Trafford Housing Trust Youth Work Posts	-	7,700	7,700	15,400
Pulse Regeneration	-	-	-	3,738
	3,267	282,954	286,221	214,954

Notes to the accounts

5. Income from other trading activities

	Unrestricted Funds Year Ended 30 June 2018 £	Restricted Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2018 £	Total Funds Year Ended 30 June 2017 £
Fundraising events	1,107	-	1,107	2,656
Membership Fees	90	-	90	-
Miscellaneous Income	30	-	30	-
Project Income	23,193	-	23,193	-
Freelance Income	-	-	-	725
Rental income	26,298	-	26,298	33,033
	<u>50,718</u>	<u>-</u>	<u>50,718</u>	<u>36,414</u>

6. Expenditure

	Notes	Projects £	Year Ended 30 June 2018 £	Year Ended 30 June 2017 £
Costs of raising funds:				
Events Costs		11,436	11,436	6,714
Advertising and marketing		1,036	1,036	1,920
		<u>12,472</u>	<u>12,472</u>	<u>8,634</u>
Expenditure on charitable activities:				
Employment Costs	(8)	193,170	193,170	133,526
Training		2,802	2,802	1,541
Room Hire		356	356	-
Freelance Costs		75,416	75,416	65,005
Consultancy		-	-	204
Donations Paid		-	-	20
Travel Expenses		3,658	3,658	2,168
Minor Equipment		124	124	538
Resources		290	290	3,792
Bad Debts		3,577	3,577	560
Repairs and Maintenance		1,386	1,386	355
Refreshments		2,527	2,527	2,789
Supervision		1,380	1,380	510
Subscriptions		287	287	180
IT Maintenance		885	885	1,019
Cleaning		780	780	399
Telephone		1,084	1,084	486
Project Expenses		4,034	4,034	34,739
Insurance		884	884	864
Governance and Support Costs	(7)	5,182	5,182	3,823
Post, Printing & Stationery		711	711	828
Depreciation		1,002	1,002	1,157
		<u>299,535</u>	<u>299,535</u>	<u>254,503</u>
Other expenditure:				
Sundry Expenses		2,130	2,130	830
		<u>2,130</u>	<u>2,130</u>	<u>830</u>
		<u>314,137</u>	<u>314,137</u>	<u>263,967</u>

Notes to the accounts

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total £	Basis of apportionment
Independent Examination Fees	-	1,320	1,320	type of expenditure
Other Financial Services	-	1,421	1,421	type of expenditure
Book-keeping	1,382	-	1,382	type of expenditure
Payroll Bureau Fees	993	-	993	type of expenditure
Trustee Expenses	-	40	40	type of expenditure
Professional Fees	26	-	26	type of expenditure
	<u>2,401</u>	<u>2,781</u>	<u>5,182</u>	

8. Analysis of employment costs

	Year Ended 30 June 2018 £	Year Ended 30 June 2017 £
Wages and Salaries	178,240	126,972
Pensions	2,918	-
Social Security Costs	12,012	6,554
	<u>193,170</u>	<u>133,526</u>

The average number of employees during the year was 8 (previous period: 6).

The charity considers its key management personnel comprises the trustees and Senior Managers. The total employment benefits of the key management personnel were £64,806 (previous period: £72,758)

No employee has benefits in excess of £60,000 (previous period: none).

9. Independent Examiner Fees

	Year Ended 30 June 2018 £	Year Ended 30 June 2017 £
Independent examination fees	1,080	960
Other financial services	1,661	1,650
	<u>2,741</u>	<u>2,610</u>

Notes to the accounts

10. Tangible Fixed Assets

	Office and Music Equipment £	Total £
Cost		
At 1 July 2017	3,003	3,003
Additions	-	-
At 30 June 2018	<u>3,003</u>	<u>3,003</u>
Depreciation		
At 1 July 2017	1,588	1,588
Charge for Year	1,002	1,002
At 30 June 2018	<u>2,590</u>	<u>2,590</u>
NET BOOK VALUE		
At 30 June 2018	<u>413</u>	<u>413</u>
At 30 June 2017	<u>1,415</u>	<u>1,415</u>

11. Analysis of debtors

	2018 £	2017 £
Debtors	52,208	19,648
Prepayments	624	514
Other debtors	2,816	-
	<u>55,648</u>	<u>20,162</u>

Debtors and prepayments related to restricted funds £16,824 (2017:£nil) and unrestricted funds £38,824 (2017: £20,162).

12. Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Creditors		13,033	6,310
Other creditors and accruals		1,080	1,150
Deferred income	(13)	8,188	9,660
Taxation and social security costs		-	3,300
		<u>22,301</u>	<u>20,420</u>

13. Deferred income

Deferred income comprises funding received in advance.

Balance as at 1 July 2017	9,660
Amount released to income earned from charitable activities	(9,660)
Amount deferred in year	8,188
Balance at 30 June 2018	<u>8,188</u>

Notes to the accounts

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2017	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2018
	£	£	£	£	£
General Fund	150,891	53,986	(9,542)	(120,657)	74,678
Designated Funds	-	-	-	115,000	115,000
	150,891	53,986	(9,542)	(5,657)	189,678

Name of unrestricted fund:

General Fund

Designated Funds

Description, nature and purpose of the fund

The "free reserves"

For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 July 2017	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2018
	£	£	£	£	£
Alternative Creative Education	8,262	150,928	(153,854)	-	5,336
Sport Works Limited - LDD Davyhulme	-	8,617	(3,293)	-	5,324
Sport Works Limited - Short Breaks Saturdays	-	4,380	(4,380)	-	-
Trafford MBC Lostock Targeted	-	65	(65)	-	-
Lostock Community Partnership	-	8,664	(9,714)	1,050	-
Trafford MBC Missing from Home	-	55,814	(55,814)	-	-
Trafford Housing Trust Ace Development	-	16,518	(16,518)	-	-
St John Vianney School	-	11,400	(8,142)	-	3,258
Trafford Youth Trust Targeted Locality	11,576	-	(15,798)	4,222	-
Trafford Youth Trust Lostock TYT	-	15,804	(16,189)	385	-
UDOIT Dance Foundation	-	385	(385)	-	-
School for Social Entrepreneurs	-	2,679	(2,679)	-	-
Trafford Housing Trust Youth Work Posts	10,064	7,700	(17,764)	-	-
	29,902	282,954	(304,595)	5,657	13,918

Name of restricted fund:

Alternative Creative Education

Sport Works Limited - LDD Davyhulme

Sport Works Limited - Short Breaks Saturdays

Trafford MBC Lostock Targeted

Lostock Community Partnership

Trafford MBC Missing from Home

Trafford Housing Trust Ace Development

St John Vianney School

Trafford Youth Trust Targeted Locality

Trafford Youth Trust Lostock TYT

UDOIT Dance Foundation

School for Social Entrepreneurs

Trafford Housing Trust Youth Work Posts

Description, nature and purpose of the fund

Delivery of Alternative Creative Education programmes to young people
Commissioned funding to deliver activity sessions for young people with disabilities and learning difficulties

a Trafford Council commissioned SEN(D) respite provision (Saturdays and school holidays) for children under 11 years

Commissioned funding to deliver and manage youth provision in Lostock
Delivery of Saturday activities to young people with disabilities and learning difficulties

Commissioned funding to plan, deliver and support young people in Trafford who go missing from home

Development grant, contribution to salaries over 2 years

Delivery of creative activities to 6th Form College

Commissioned funding to deliver youth work activities in Lostock

Small grant for the delivery of Youth Work provision at Lostock Youth Centre

Outreach Dance provision, contribution to space hire for the purpose of free dance provision

a programme to test out matching trading against grant payments. This is a grant that matches increased trading over a year. You will be able to draw this down on a quarterly basis, matched against your increased trading income as compared to your previous financial year

Funding to support staffing posts for fixed term period

Notes to the accounts

15. Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	413	-	-	413
Cash at bank and in hand	45,650	115,000	9,186	169,836
Other net current assets/(liabilities)	28,615	-	4,732	33,347
Total	74,678	115,000	13,918	203,596

16. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

17. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2018	Year Ended 30 June 2017
	£	£
Net movement in funds	22,803	(12,348)
Add back depreciation	1,002	1,157
Deduct investment income	(1)	(1)
(Increase) in debtors	(35,486)	(2,894)
Increase in creditors	1,881	5,926
Net cash (provided)/used in operating activities	(9,801)	(8,160)