

**FOLDEX SOLUTION LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 JUNE 2018**



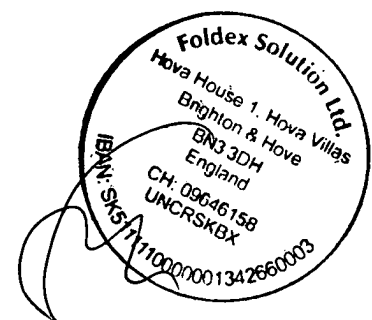
Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

A commission invoice has been missed from the books by mistake.

Griff Consulting Ltd

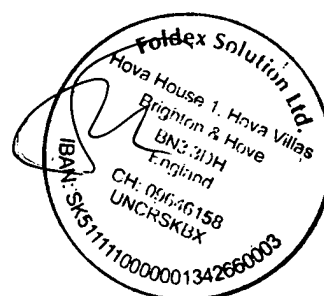
Hova House
1 Hova Villas
Brighton & Hove
BN3 3DH



FOLDEX SOLUTION LTD
Director's Report and Unaudited Financial Statements
For The Year Ended 17 June 2018

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FOLDEX SOLUTION LTD
Company Information
For The Year Ended 17 June 2018

Director	Mr Robert Steger
Company Number	09646158
Registered Office	Hova House 1 Hova Villas Brighton & Hove BN3 3DH
Accountants	Griff Consulting Ltd Hova House 1 Hova Villas Brighton & Hove BN3 3DH



FOLDEX SOLUTION LTD
Company No. 09646158
Director's Report For The Year Ended 17 June 2018

The director presents his report and the financial statements for the year ended 17 June 2018.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

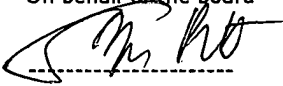
The directors who held office during the year were as follows:

Mr Robert Steger

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Robert Steger

07/10/2019



FOLDEX SOLUTION LTD
Accountant's Report
For The Year Ended 17 June 2018

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 17 June 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

07/10/2019

Griff Consulting Ltd

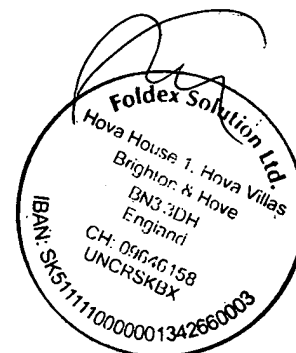
Hova House
1 Hova Villas
Brighton & Hove
BN3 3DH



FOLDEX SOLUTION LTD
Profit and Loss Account
For The Year Ended 17 June 2018

	Notes	2018 £	2017 £
TURNOVER		33,681	25,327
Cost of sales		<u>(4,664)</u>	<u>(15,791)</u>
GROSS PROFIT		29,017	9,536
Distribution costs		-	(115)
Administrative expenses		<u>(18,171)</u>	<u>(8,424)</u>
OPERATING PROFIT AND PROFIT BEFORE TAXATION		10,846	997
Tax on Profit		<u>(2,214)</u>	<u>(226)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>8,632</u></u>	<u><u>771</u></u>

The notes on pages 7 to 9 form part of these financial statements.



FOLDEX SOLUTION LTD
Balance Sheet
As at 17 June 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,763		3,571
			2,763		3,571
CURRENT ASSETS					
Debtors	4	2,808		4,588	
Cash at bank and in hand		7,519		921	
		10,327		5,509	
Creditors: Amounts Falling Due Within One Year	5	(3,354)		(7,976)	
NET CURRENT ASSETS (LIABILITIES)			6,973		(2,467)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,736		1,104
NET ASSETS			9,736		1,104
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			9,636		1,004
SHAREHOLDERS' FUNDS			9,736		1,104



FOLDEX SOLUTION LTD
Balance Sheet (continued)
As at 17 June 2018

For the year ending 17 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

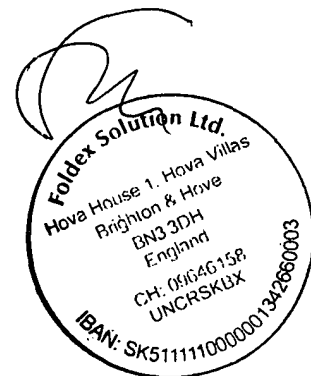
- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Robert Steger

07/10/2019

The notes on pages 7 to 9 form part of these financial statements.



FOLDEX SOLUTION LTD
Notes to the Financial Statements
For The Year Ended 17 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles

Depreciated in straight line, over 5 years

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

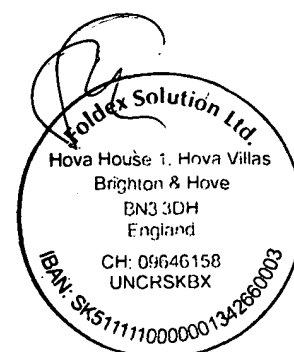
Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:



FOLDEX SOLUTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 17 June 2018

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 18 June 2017	4,040
As at 17 June 2018	4,040
Depreciation	
As at 18 June 2017	469
Provided during the period	808
As at 17 June 2018	1,277
Net Book Value	
As at 17 June 2018	2,763
As at 18 June 2017	3,571

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	2,768	4,588
VAT	40	-
	<u>2,808</u>	<u>4,588</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,140	(588)
Corporation tax	2,214	284
Director's loan account	-	8,280
	<u>3,354</u>	<u>7,976</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued share capital in the company.



FOLDEX SOLUTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 17 June 2018

8. General Information

FOLDEX SOLUTION LTD is a private company, limited by shares, incorporated in Bosnia and Herzegovina, registered number 09646158. The registered office is Hova House, 1 Hova Villas, Brighton & Hove, BN3 3DH.



FOLDEX SOLUTION LTD
Trading Profit and Loss Account
For The Year Ended 17 June 2018

	2018	2017
	£	£
TURNOVER		
Sales	33,681	25,327
COST OF SALES		
Travel and subsistence expenses	-	2,141
Commissions payable	550	14,062
Consultancy fees	1,182	-
Bad debts written off	2,932	-
Foreign exchange gains/(losses)	-	(412)
	<u>(4,664)</u>	<u>(15,791)</u>
GROSS PROFIT	29,017	9,536
Distribution Costs		
Marketing and advertising costs	-	115
	<u>-</u>	<u>(115)</u>
Administrative Expenses		
Directors' fees	5,906	5,832
Staff training	850	-
Travel expenses	4,029	-
Rent	113	251
Printing, postage and stationery	231	-
Postage	-	1
Advertising and marketing costs	190	-
Accountancy fees	2,905	362
Legal fees	1,291	506
Other services	1,448	945
Bank charges	333	58
Other office costs	60	-
Depreciation of motor vehicles	808	469
Foreign exchange gains/losses	7	-
	<u>(18,171)</u>	<u>(8,424)</u>
OPERATING PROFIT	10,846	997
PROFIT BEFORE TAXATION	10,846	997
Tax on Profit		
Corporation tax charge	2,214	226

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FOLDEX SOLUTION LTD
Trading Profit and Loss Account (continued)
For The Year Ended 17 June 2018

	<u>(2,214)</u>	<u>(226)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<u>8,632</u>	<u>771</u>

