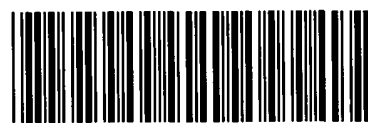


Company Registration No. 09644451 (England and Wales)

LARKMONT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
23 DECEMBER 2018

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LARKMONT LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 23 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	81,193		73,713	
Cash at bank and in hand		2,547		5,761	
		<u>83,740</u>		<u>79,474</u>	
Creditors: amounts falling due within one year	4	<u>(221,724)</u>		<u>(356,122)</u>	
Net current liabilities			<u>(137,984)</u>		<u>(276,648)</u>
Capital and reserves					
Called up share capital	6		200		200
Profit and loss reserves			<u>(138,184)</u>		<u>(276,848)</u>
Total equity			<u>(137,984)</u>		<u>(276,648)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 23 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 July 2019 and are signed on its behalf by:



M R Davies
Director

LARKMONT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 23 DECEMBER 2018

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 January 2017	200	(50,101)	(49,901)
Year ended 31 December 2017:			
Loss and total comprehensive income for the year	-	(226,747)	(226,747)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2017	200	(276,848)	(276,648)
Period ended 23 December 2018:			
Profit and total comprehensive income for the period	-	138,664	138,664
	<hr/>	<hr/>	<hr/>
Balance at 23 December 2018	200	(138,184)	(137,984)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LARKMONT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 23 DECEMBER 2018

1 Accounting policies

Company information

Larkmont Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 6th Floor, Tower Point Platf9rm, 44 North Road, Brighton, East Sussex, BN1 1YR.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Reporting period

These financial statements have been prepared for the period to the 23 December 2018 to be in line with that of the parent company. Comparative figures are for the year ended 31 December 2017.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

LARKMONT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 23 DECEMBER 2018

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors (including accruals) and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred Tax

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

LARKMONT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 23 DECEMBER 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 3 (2017 - 4).

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	67,819
Other debtors	53,639	5,894
	<u>53,639</u>	<u>73,713</u>
Deferred tax asset	27,554	-
	<u>81,193</u>	<u>73,713</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	99,525	356,122
Taxation and social security	30,788	-
Other creditors	91,411	-
	<u>221,724</u>	<u>356,122</u>

5 Deferred taxation

The major deferred tax liabilities and assets recognised by the company are:

	Assets 2018 £	Assets 2017 £
Balances:		
Tax losses	<u>27,554</u>	<u>-</u>
Movements in the period:		2018 £
Liability at 1 January 2018		-
Credit to profit or loss		(27,554)
Liability/(Asset) at 23 December 2018		<u>(27,554)</u>

LARKMONT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 23 DECEMBER 2018

5 Deferred taxation (Continued)

The deferred tax asset set out above is expected to reverse within 12 months and relates to the utilisation of tax losses against future expected profits of the same period.

The company has trading losses of £162,082 (2017: 273,192) carried forward for use against future profits.

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
20,000 ordinary shares of 1p each	200	200
	<u>200</u>	<u>200</u>

7 Related party transactions

Transactions with related parties

During the period the company entered into the following transactions with related parties:

	Sales 2018 £	2017 £
Entities with control, joint control or significant influence over the company	-	55,338

	Recharged expenses by 2018 £	2017 £
Entities with control, joint control or significant influence over the company	43,020	28,165

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
Amounts due to related parties		
Entities with control, joint control or significant influence over the company	-	356,122

8 Parent company

The smallest group in which the results of the company are consolidated is that headed by Grovelands Resourcing Limited. The consolidated accounts of Grovelands Resourcing Limited are available from its registered office 6th Floor, Tower Point Platf9rm, 44 North Road, Brighton, East Sussex, BN1 1YR.