

Cook and Copp Holding Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2023

Cook and Copp Holding Ltd

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Cook and Copp Holding Ltd
(Registration number: 09644229)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	<u>4</u>	1,272,569	1,272,569
Current assets			
Debtors	<u>5</u>	109,197	26,583
Creditors: Amounts falling due within one year	<u>6</u>	(1,235,785)	(1,234,334)
Net current liabilities		(1,126,588)	(1,207,751)
Net assets		<u>145,981</u>	<u>64,818</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		145,881	64,718
Shareholders' funds		<u>145,981</u>	<u>64,818</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 September 2023 and signed on its behalf by:

Mr R Mead
Director

Mrs S Mead
Director

Cook and Copp Holding Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Freshford House
Redcliffe Way
Bristol
BS1 6NL

These financial statements were authorised for issue by the Board on 20 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company, and rounded to the nearest £.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future despite the energy and cost of living increases. Thus the directors have continued to adopt the going concern basis of accounting in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in respect of rents and service charges.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- the entity retains neither continuing managerial involvement to the degree usually associated with ownership;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably; and
- specific criteria have been met for each of the company's activities.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Asset class	Depreciation method and rate
Land and buildings	£nil

Investment property

In accordance with the requirements of FRS 102 Section 1A, investment properties owned by the company are stated at their open market value at the balance sheet date and any aggregate surplus or deficit is recognised through the profit and loss account. No depreciation is charged on these assets.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 3 (2022 - 3).

4 Investments

	2023 £	2022 £
Investments in unincorporated entities	<u>1,272,569</u>	<u>1,272,569</u>
Unincorporated entities		£
Cost		
At 1 April 2022		<u>1,272,569</u>
Carrying amount		
At 31 March 2023		<u>1,272,569</u>
At 31 March 2022		<u>1,272,569</u>

This relates to the company's profit share from an unincorporated partnership where it is a partner.

5 Debtors

	Note	2023 £	2022 £
Amounts owed by related parties	<u>7</u>	<u>109,197</u>	<u>26,583</u>

Cook and Copp Holding Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Creditors

	Note	2023 £	2022 £
Amounts due to related parties	7	1,219,346	1,219,346
Corporation tax liability		16,439	14,988
		<u>1,235,785</u>	<u>1,234,334</u>

7 Related party transactions

Loans to related parties

	Parent £	Total £
2023		
At start of period	26,583	26,583
Advanced	82,614	82,614
At end of period	<u>109,197</u>	<u>109,197</u>
	Parent £	Total £
2022		
Advanced	(16,397)	(16,397)
Repaid	42,980	42,980
At end of period	<u>26,583</u>	<u>26,583</u>

Loans from related parties

		Key management £	Total £
2023			
At start of period		1,219,346	1,219,346
At end of period		<u>1,219,346</u>	<u>1,219,346</u>
	Parent £	Key management £	Total £
2022			
At start of period	23,020	956,520	979,540
Advanced	-	270,600	270,600
Repaid	(23,020)	(7,774)	(30,794)
At end of period	<u>-</u>	<u>1,219,346</u>	<u>1,219,346</u>

Terms of loans from related parties

Amounts due to the parent company are interest free and repayable on demand.

Amounts due to key management are interest free and repayable on demand.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

8 Parent and ultimate parent undertaking

The company's immediate parent is Cook and Copp Limited, incorporated in England and Wales.
The ultimate controlling party are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.