Company Registration No. 09643787 (England and Wales)

ACCELUTION TECHNOLOGY SERVICES LTD UNAUDITED ACCOUNTS FOR THE PERIOD FROM 1 JULY 2019 TO 30 APRIL 2020

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ACCELUTION TECHNOLOGY SERVICES LTD COMPANY INFORMATION FOR THE PERIOD FROM 1 JULY 2019 TO 30 APRIL 2020

Directors Shanmugapriya Ramesh

Ramesh Selvamani

Company Number 09643787 (England and Wales)

Registered Office 37 Crossway

Petts Wood Orpington Kent BR5 1PE

Accountants Aidhan Accountancy

199 Bishopsgate

London EC2M 3TY

ACCELUTION TECHNOLOGY SERVICES LTD STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	4	-	2,051
Current assets			
Debtors Cash at bank and in hand	5	16,090 151,301	76,005 84,014
		167,391	160,019
Creditors: amounts falling due within one year	<u>6</u>	(35,092)	(22,964)
Net current assets	_	132,299	137,055
Net assets	_	132,299	139,106
Capital and reserves	=		
Called up share capital Profit and loss account	7	100 132,199	100 139,006
Shareholders' funds	_	132,299	139,106
	=		

For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 July 2020 and were signed on its behalf by

Ramesh Selvamani Director

Company Registration No. 09643787

ACCELUTION TECHNOLOGY SERVICES LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 JULY 2019 TO 30 APRIL 2020

1 Statutory information

ACCELUTION TECHNOLOGY SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 09643787. The registered office is 37 Crossway, Petts Wood, Orpington, Kent, BR5 IPE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 33.33% on cost using the straight line method.

4 Tangible fixed assets	Plant &
	machinery
	£
Cost or valuation	At cost
At 1 July 2019	6,592
Additions	649
At 30 April 2020	7,241
Depreciation	
At 1 July 2019	4,541
Charge for the period	2,700
At 30 April 2020	7,241
Net book value	
At 30 April 2020	-
At 30 June 2019	2,051

ACCELUTION TECHNOLOGY SERVICES LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 JULY 2019 TO 30 APRIL 2020

5	Debtors	2020	2019
		£	£
	Trade debtors	512	5,800
	Other debtors	15,578	70,205
		16,090	76,005
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	5,961	-
	Taxes and social security	24,399	22,964
	Other creditors	4,732	=
		35,092	22,964
7	Share capital	2020	2019
	1	£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the period the average number of employees was 2 (2019: 2).

