

**LGSA LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**LGSA LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
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**LGSA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Directors</b>	Silke Glumer-Francois Cora Martina Brenda Hughes
<b>Secretary</b>	Silke Glumer-Francois
<b>Company Number</b>	09642517 (England and Wales)
<b>Registered Office</b>	20 Baron Avenue Earls Barton Northampton Northamptonshire NN6 0JE England
<b>Accountants</b>	SMP Accountancy Ltd 24 Lamport Lane Northampton NN2 7DW

**LGSA LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	20,758	19,223
<b>Current assets</b>			
Debtors	5	3,230	1,123
Cash at bank and in hand		53,685	45,746
		<u>56,915</u>	<u>46,869</u>
<b>Creditors: amounts falling due within one year</b>	6	(62,357)	(62,141)
<b>Net current liabilities</b>		<u>(5,442)</u>	<u>(15,272)</u>
<b>Total assets less current liabilities</b>		15,316	3,951
<b>Provisions for liabilities</b>			
Deferred tax		(2,863)	(842)
<b>Net assets</b>		<u>12,453</u>	<u>3,109</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Capital redemption reserve		1	1
Profit and loss account		<u>12,449</u>	<u>3,105</u>
<b>Shareholders' funds</b>		<u>12,453</u>	<u>3,109</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2022 and were signed on its behalf by

Silke Glumer-Francois  
Director

Company Registration No. 09642517

**LGSA LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statutory information**

LGSA Ltd is a private company, limited by shares, registered in England and Wales, registration number 09642517. The registered office is 20 Baron Avenue, Earls Barton, Northampton, Northamptonshire, NN6 0JE, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% Straight Line
Plant & machinery	10% Straight Line

***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**LGSA LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2020	4,832	33,398	38,230
Additions	-	5,421	5,421
At 30 June 2021	4,832	38,819	43,651
<b>Depreciation</b>			
At 1 July 2020	4,832	14,175	19,007
Charge for the year	-	3,886	3,886
At 30 June 2021	4,832	18,061	22,893
<b>Net book value</b>			
At 30 June 2021	-	20,758	20,758
At 30 June 2020	-	19,223	19,223

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	132	432
Accrued income and prepayments	3,098	691
	3,230	1,123

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	1,554	7,645
Trade creditors	-	3,542
Taxes and social security	16	1,458
Other creditors	829	-
Loans from directors	47,058	45,505
Accruals	12,900	3,991
	62,357	62,141

**7 Operating lease commitments**

	<b>2021 £</b>	<b>2020 £</b>
At 30 June 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	184,167	-
More than five years	-	226,667
	184,167	226,667

**8 Average number of employees**

During the year the average number of employees was 3 (2020: 3).

