REGISTERED NUMBER: 09642517 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 June 2020

for

LGSA Ltd

Contents of the Financial Statements
For The Year Ended 30 June 2020

LGSA Ltd

Company Information
For The Year Ended 30 June 2020

DIRECTORS:	Ms B E Hughes Ms C R Martina Ms S Glumer-Francois
REGISTERED OFFICE:	20 Baron Avenue Earls Barton Northamptonshire NN6 0JE
REGISTERED NUMBER:	09642517 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP 1 Billing Road Northampton Northamptonshire NN1 5AL

Balance Sheet
30 June 2020

	Notes	£	30/6/20 £	£	30/6/19 £
FIXED ASSETS					
Tangible assets	4		19,223		21,009
CURRENT ASSETS					
Debtors	5	1,123		4,485	
Cash at bank and in hand		45,746		12,670	
		46,869		17,155	
CREDITORS					
Amounts falling due within one year	6	62,141		60,610	
NET CURRENT LIABILITIES			(15,272)		(43,455)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,951		(22,446)
PROVISIONS FOR LIABILITIES			842		-
NET ASSETS/(LIABILITIES)			3,109		(22,446)
CAPITAL AND RESERVES					
Called up share capital	8		3		4
Capital redemption reserve			1		-
Retained earnings			3,105		(22,450)
SHAREHOLDERS' FUNDS			3,109		(22,446)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

Ms S Glumer-Francois - Director

Ms B E Hughes - Director

Ms C R Martina - Director

Notes to the Financial Statements
For The Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

LGSA Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 20% on cost
Plant and machinery	- 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

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4. TANGIBLE FIXED ASSETS

	Property improvements	Plant and machinery	Totals
	£	£	£
COST			
At 1 July 2019	4,832	30,878	35,710
Additions	-	2,520	2,520
At 30 June 2020	4,832	33,398	38,230
DEPRECIATION			
At 1 July 2019	3,865	10,836	14,701
Charge for year	967	3,339	4,306
At 30 June 2020	4,832	14,175	19,007
NET BOOK VALUE			
At 30 June 2020	-	19,223	19,223
At 30 June 2019	967	20,042	21,009

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20	30/6/19
	£	£
Trade debtors	432	943
Prepayments	691	3,542
	1,123	4,485

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20	30/6/19
	£	£
Trade creditors	3,543	7,183
Social security and other taxes	1,458	(93)
VAT	7,644	2,265
Other creditors	-	1,409
Directors' current accounts	45,505	47,641
Accrued expenses	3,991	2,205
	62,141	60,610

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/6/20	30/6/19
	£	£
Within one year	42,500	42,500
Between one and five years	170,000	170,000
In more than five years	14,167	56,667
	226,667	269,167

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/20 £	30/6/19 £
3	Ordinary	£1	3	4