

**OPEN BRITAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Open Britain Limited
Unaudited Financial Statements
For The Year Ended 31 August 2020

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—4

Open Britain Limited
Statement of Financial Position
As at 31 August 2020

Registered number: 09641190

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	10,202		13,155	
Cash at bank and in hand		13,220		808,497	
		23,422		821,652	
Creditors: Amounts Falling Due Within One Year	5	(138,621)		(268,308)	
NET CURRENT ASSETS (LIABILITIES)			(115,199)		553,344
TOTAL ASSETS LESS CURRENT LIABILITIES			(115,199)		553,344
NET (LIABILITIES)/ASSETS			(115,199)		553,344
Income Statement			(115,199)		553,344
MEMBERS' FUNDS			(115,199)		553,344

Open Britain Limited
Statement of Financial Position (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Mark Kieran

Director

28th May 2021

The notes on pages 3 to 4 form part of these financial statements.

Open Britain Limited
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover relates to donations received and are recognised when the company has entitlement to the income, this is normally at the point of payment.

1.3. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2019: 38)

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	10,202	13,155
	<u>10,202</u>	<u>13,155</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	46,246	168,642
Other taxes and social security	46,148	53,059
Other creditors	-	46,607
Accruals and deferred income	46,227	-
	<u>138,621</u>	<u>268,308</u>

6. Related Party Transactions

During the year the company paid £72,160 for services from a company part owned and operated by Mr M Kieran, Director.

Open Britain Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Open Britain Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09641190 . The registered office is 22 St Peter's Street, Stamford, Lincolnshire, PE9 2PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.