

CE3 Enterprises C.I.C.

Registration number : 09639889

**Annual Report and Unaudited Financial Statements
for the year ended 29 June 2020**

McParland Williams Limited
Accountants and Tax Practitioners
13 Liverpool Road North
Maghull
Merseyside
L31 2HB



CE3 Enterprises C.I.C.

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Company Information

Directors	Ms Kim Marie Webb Mrs Linda Boyd
Company secretary	Mr Robin Anthony Boyd
Registered office	12 Ashdown Grove Halewood Merseyside L26 6LR
Accountants	McParland Williams Limited Accountants and Tax Practitioners 13 Liverpool Road North Maghull Merseyside L31 2HB

CE3 Enterprises C.I.C.

**(Registration number: 09639889)
Balance Sheet as at 29 June 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	8,202	10,155
Current assets			
Debtors	6	796	2,816
Cash at bank and in hand		<u>60,779</u>	<u>40,523</u>
		61,575	43,339
Creditors: Amounts falling due within one year	7	<u>(39,692)</u>	<u>(34,465)</u>
Net current assets		<u>21,883</u>	<u>8,874</u>
Total assets less current liabilities		30,085	19,029
Creditors: Amounts falling due after more than one year	7	<u>(94,754)</u>	<u>(45,989)</u>
Net liabilities		<u>(64,669)</u>	<u>(26,960)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(64,671)</u>	<u>(26,962)</u>
Total equity		<u>(64,669)</u>	<u>(26,960)</u>

For the financial year ending 29 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

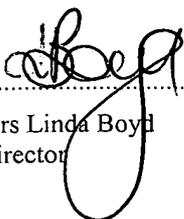
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 June 2021 and signed on its behalf by:


.....
Mrs Linda Boyd
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
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CE3 Enterprises C.I.C.

Notes to the Unaudited Financial Statements for the year ended 29 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

12 Ashdown Grove
Halewood
Merseyside
L26 6LR

These financial statements were authorised for issue by the Board on 11 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

CE3 Enterprises C.I.C.

Notes to the Unaudited Financial Statements for the year ended 29 June 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	20% reducing balance
Fixtures & fittings	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CE3 Enterprises C.I.C.

Notes to the Unaudited Financial Statements for the year ended 29 June 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 5).

4 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Current taxation		
UK corporation tax adjustment to prior periods	<u>-</u>	<u>(1,582)</u>

CE3 Enterprises C.I.C.

Notes to the Unaudited Financial Statements for the year ended 29 June 2020

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 30 June 2019	13,034	13,034
At 29 June 2020	13,034	13,034
Depreciation		
At 30 June 2019	2,879	2,879
Charge for the year	1,953	1,953
At 29 June 2020	4,832	4,832
Carrying amount		
At 29 June 2020	8,202	8,202
At 29 June 2019	10,155	10,155

6 Debtors

	2020 £	2019 £
Other debtors	796	2,816
	796	2,816

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	9	6,662	6,142
Taxation and social security		1,918	707
Accruals and deferred income		840	1,320
Other creditors		30,272	26,296
		39,692	34,465

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	94,754	45,989

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Notes to the Unaudited Financial Statements for the year ended 29 June 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9 Loans and borrowings

	2020	2019
	£	£
Non-current loans and borrowings		
Bank borrowings	<u>94,754</u>	<u>45,989</u>

	2020	2019
	£	£
Current loans and borrowings		
Bank borrowings	<u>6,662</u>	<u>6,142</u>

10 Related party transactions

Summary of transactions with entities with joint control or significant interest

Companies under the control of the directors
 Consultancy fees

Expenditure with and payables to related parties

	Entities with joint control or significant influence
	£
2020	
Rendering of services	<u>84,970</u>
	Entities with joint control or significant influence
	£
2019	
Rendering of services	<u>81,250</u>

022042/15

CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

CE3 Enterprises CIC

Company Number

9639889

Year Ending

29/06/2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

CE3 Enterprises deliver services through personal and professional development to key areas which include the Community through relevant and identified initiatives which will create opportunities and better lives, We support those with small businesses, those in education and those who require support to move into or nearer to employment. For the current FY CE3 have seen the impact of the pandemic which closed the operation from March – July 2020. This impacted on the final quarter of the operation. Prior to closing, we were able to adapt our offering to specific online services supporting Health and Wellbeing and launched a specific social media platform to support small business and those requiring support. This has enabled a social return on investment to be evidenced through the period. The time spent away from the operation required eligible employees to be furloughed for a short period and then adapted their work to be able to work from home building social media and website design. This time was also spend developing new products and services to be launched when the operation reopened.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

CE3 Enterprises conducted consultation as part of BAU for the period July 2019 – Feb 2020 prior to the operation being impacted by the pandemic.

Our stakeholders are Community members, local businesses, small business start-ups and unemployed/underemployed.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

“no transfer of assets other than for full consideration has been made”

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

16/06/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director	
Tel 07837 946128	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)