

CDT 123 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CDT 123 Limited
Balance Sheet
As at 31 December 2020

Registered number: 09637514

	2020	2019 as restated
	£	£
Fixed assets	2,385,735	2,385,735
Current assets	23,327	40,311
Creditors: Amounts Falling Due Within One Year	(584)	(182,568)
NET CURRENT ASSETS (LIABILITIES)	22,743	(142,257)
TOTAL ASSETS LESS CURRENT LIABILITIES	2,408,478	2,243,478
Creditors: Amounts Falling After More Than One Year	(1,553,154)	(1,940,887)
Accruals and deferred income	(1,180)	(2,225)
NET ASSETS	854,144	300,366
CAPITAL AND RESERVES	854,144	300,366

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

2. Secured Creditors

Bank borrowings

The bank loan is denominated in with a nominal interest rate of 4.25% above bank base rate. The loan was repaid during the year

Other borrowings

Included in other borrowings are loan notes in respect of the purchase of the subsidiary company. These loans have commenced repayment.

Loan notes is denominated with a nominal interest rate of 8% The carrying amount at the year end is £1,106,488 (2019 - £1,478,480).

2020	2019 as restated
£	£

Net obligations under finance lease and hire purchase contracts	(1)	-
Other Creditors	1,553,154	1,940,886

CDT 123 Limited
Balance Sheet (continued)
As at 31 December 2020

3. Going concern

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

4. General Information

CDT 123 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09637514 . The registered office is Unit B Nigel Court, Buckingham Road, Brackley, Northamptonshire, NN13 7LF.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ian Watson

Director

30 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.