

REGISTERED NUMBER: 09637490 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SG CONTRACTOR ACCOUNTING LIMITED

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

SG CONTRACTOR ACCOUNTING LIMITED (REGISTERED NUMBER: 0963

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FOR THE YEAR ENDED 30 JUNE 2023**

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SG CONTRACTOR ACCOUNTING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

S J Holland
D J Mephram
R L Murray
R B Stilwell

REGISTERED OFFICE:

1 Cedar Office Park
Cobham Road
Wimborne
Dorset
BH21 7SB

REGISTERED NUMBER:

09637490 (England and Wales)

AUDITORS:

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

SG CONTRACTOR ACCOUNTING LIMITED (REGISTERED NUMBER: 0963)

BALANCE SHEET 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		163,617		19,030
CURRENT ASSETS					
Debtors	5	129,725		188,634	
Cash at bank		<u>191,352</u>		<u>217,844</u>	
		321,077		406,478	
CREDITORS					
Amounts falling due within one year	6	<u>258,716</u>		<u>393,667</u>	
NET CURRENT ASSETS			<u>62,361</u>		<u>12,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,978		31,841
CREDITORS					
Amounts falling due after more than one year	7		(30,747)		-
PROVISIONS FOR LIABILITIES			<u>(20,881)</u>		<u>(3,616)</u>
NET ASSETS			<u>174,350</u>		<u>28,225</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>174,250</u>		<u>28,125</u>
			<u>174,350</u>		<u>28,225</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

D J Mepham - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

SG Contractor Accounting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 64 (2022 - 52) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	-	22,409	-	20,352	42,761
Additions	<u>57,216</u>	<u>38,808</u>	<u>32,490</u>	<u>32,211</u>	<u>160,725</u>
At 30 June 2023	<u>57,216</u>	<u>61,217</u>	<u>32,490</u>	<u>52,563</u>	<u>203,486</u>
DEPRECIATION					
At 1 July 2022	-	13,938	-	9,793	23,731
Charge for year	<u>-</u>	<u>10,560</u>	<u>1,714</u>	<u>3,864</u>	<u>16,138</u>
At 30 June 2023	<u>-</u>	<u>24,498</u>	<u>1,714</u>	<u>13,657</u>	<u>39,869</u>
NET BOOK VALUE					
At 30 June 2023	<u>57,216</u>	<u>36,719</u>	<u>30,776</u>	<u>38,906</u>	<u>163,617</u>
At 30 June 2022	<u>-</u>	<u>8,471</u>	<u>-</u>	<u>10,559</u>	<u>19,030</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>32,490</u>
At 30 June 2023	<u>32,490</u>
DEPRECIATION	
Charge for year	<u>1,714</u>
At 30 June 2023	<u>1,714</u>
NET BOOK VALUE	
At 30 June 2023	<u>30,776</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	46,841	105,804
Amounts owed by group undertakings	7,345	40,000
Other debtors	75,539	42,830
	<u>129,725</u>	<u>188,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	594	-
Trade creditors	48,048	32,994
Amounts owed to group undertakings	-	150,000
Taxation and social security	188,869	196,721
Other creditors	21,205	13,952
	<u>258,716</u>	<u>393,667</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>30,747</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>31,341</u>	<u>-</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew A Clark FCA (Senior Statutory Auditor)
for and on behalf of Carter & Coley Limited

10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

11. ULTIMATE PARENT COMPANY

In the opinion of the directors, the company's ultimate parent company throughout the current and previous period was The Affinity Professional Services Group Limited, a company registered in England and Wales with company number 09636263.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.