

Registered number
09637490

SG Contractor Accounting Limited

Report and Accounts

30 June 2017

SG Contractor Accounting Limited**Registered number:** 09637490**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	2,020	-
Tangible assets	4	26,305	11,663
		<u>28,325</u>	<u>11,663</u>
Current assets			
Debtors	5	41,806	20,400
Cash at bank and in hand		471,693	427,192
		<u>513,499</u>	<u>447,592</u>
Creditors: amounts falling due within one year	6	(535,506)	(453,234)
Net current liabilities		<u>(22,007)</u>	<u>(5,642)</u>
Total assets less current liabilities		<u>6,318</u>	<u>6,021</u>
Provisions for liabilities		(6,000)	(6,000)
Net assets		<u>318</u>	<u>21</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		218	(79)
Shareholder's funds		<u>318</u>	<u>21</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Daniel Mephram

Director

Approved by the board on 28 November 2017

SG Contractor Accounting Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>24</u>	<u>21</u>

3 Intangible fixed assets	£
Leasehold property	
Cost	
Additions	<u>2,020</u>
At 30 June 2017	<u>2,020</u>
Amortisation	
At 30 June 2017	<u>-</u>
Net book value	
At 30 June 2017	<u>2,020</u>

4 Tangible fixed assets	Computer and Office Equipment £
Cost	
At 1 July 2016	13,939
Additions	<u>19,118</u>
At 30 June 2017	<u>33,057</u>
Depreciation	
At 1 July 2016	2,276

Charge for the year	4,476
At 30 June 2017	<u>6,752</u>
Net book value	
At 30 June 2017	<u>26,305</u>
At 30 June 2016	11,663

5 Debtors	2017	2016
	£	£
Trade debtors	28,831	20,614
Other debtors	12,975	(214)
	<u>41,806</u>	<u>20,400</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,728	1,884
Corporation tax	127,571	106,602
Other taxes and social security costs	69,264	63,830
Other creditors	335,943	280,918
	<u>535,506</u>	<u>453,234</u>

7 Other financial commitments	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	<u>79,250</u>	<u>-</u>

8 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr Daniel Mepham				
Loan (Interest free repayable by 31 March 2018)	-	10,000	-	10,000
Mrs Sarah Holland				
Loan (Interest free repayable by 31 March 2018)	-	10,000	-	10,000
Mr Richard Murray				
Loan (Interest free repayable by 31 March 2018)	-	10,000	-	10,000
Mr Richard Stilwell				

Loan (Interest free repayable by 31 March 2018)	-	10,000	-	10,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	-	40,000	-	40,000
	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>

9 Related party transactions

During the year the company received management charges from Stilwell Gray Limited (a group company) totalling £24,243. The amount outstanding at the balance sheet date was nil.

10 Controlling party

The company is controlled by the ultimate parent company, SG Professional Services Group Limited. A company registered in England and Wales.

11 Other information

SG Contractor Accounting Limited is a private company limited by shares and incorporated in England. Its registered office is:

SG House
6 St Cross Road
Winchester
Hampshire
SO23 9HX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.