

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Seymour John (Shropshire) Limited

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for the Year Ended 30 June 2022

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Seymour John (Shropshire) Limited

Company Information  
for the Year Ended 30 June 2022

**DIRECTORS:**

E C John  
P S Topper  
M C Scymour  
Mrs L Topper

**REGISTERED OFFICE:**

1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**REGISTERED NUMBER:**

09637394 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

Abridged Balance Sheet  
30 June 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,986</u>		<u>2,783</u>
			3,986		2,783
<b>CURRENT ASSETS</b>					
Debtors		434,661		235,855	
Cash at bank		<u>38,683</u>		<u>7,058</u>	
		473,344		242,913	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>258,413</u>		<u>169,045</u>	
<b>NET CURRENT ASSETS</b>			<u>214,931</u>		<u>73,868</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			218,917		76,651
<b>PROVISIONS FOR LIABILITIES</b>			<u>997</u>		<u>529</u>
<b>NET ASSETS</b>			<u>217,920</u>		<u>76,122</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>217,820</u>		<u>76,022</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>217,920</u>		<u>76,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2022 and were signed on its behalf by:

M C Seymour - Director

E C John - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Seymour John (Shropshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

Where no lease is in place, the rentals are charged to the profit and loss account as and when paid.

**Debtors**

Factored debts are included on the balance sheet within debtors. The proceeds received from the factor are included as secured liabilities. Factoring charges are recognised as they accrue and included within interest payable and similar charges.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 July 2021	
and 30 June 2022	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2021	7,907
Additions	2,530
At 30 June 2022	<u>10,437</u>
<b>DEPRECIATION</b>	
At 1 July 2021	5,124
Charge for year	1,327
At 30 June 2022	<u>6,451</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>3,986</u>
At 30 June 2021	<u>2,783</u>

6. **SECURED DEBTS**

Skipton Business Finance Limited hold a fixed and floating charge over all assets of the company dated 22 March 2019. At the year end there were no amounts outstanding to Skipton Business Finance Limited.

7. **CONTINGENT LIABILITIES**

There were no known material contingent liabilities at the year end.

8. **POST BALANCE SHEET EVENTS**

There were no known material post balance sheet events.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Seymour John (Shropshire) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Seymour John (Shropshire) Limited for the year ended 30 June 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Seymour John (Shropshire) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Seymour John (Shropshire) Limited and state those matters that we have agreed to state to the Board of Directors of Seymour John (Shropshire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seymour John (Shropshire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Seymour John (Shropshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Seymour John (Shropshire) Limited. You consider that Seymour John (Shropshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Seymour John (Shropshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

6 September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.