

Registered Number:09636006

England and Wales

108 New Solutions Limited

Unaudited Financial Statements

For the year ended 30 June 2017

108 New Solutions Limited

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Statement of Financial Position  
As at 30 June 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	932	-
		<b>932</b>	<b>-</b>
<b>Current assets</b>			
Trade and other receivables	3	57,282	6,626
Cash and cash equivalents		1,760	36,116
		<b>59,042</b>	<b>42,742</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(50,748)	(36,054)
<b>Net current assets</b>		<b>8,294</b>	<b>6,688</b>
<b>Total assets less current liabilities</b>		<b>9,226</b>	<b>6,688</b>
<b>Provisions for liabilities</b>		(177)	-
<b>Net assets</b>		<b>9,049</b>	<b>6,688</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		8,949	6,588
<b>Shareholders' funds</b>		<b>9,049</b>	<b>6,688</b>

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 March 2018 and were signed by:

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Mrs Mithila Rollings-Kamara Director

# 108 New Solutions Limited

## Notes to the Financial Statements For the year ended 30 June 2017

### Statutory Information

108 New Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09636006.

Registered address:  
2 Kings Avenue  
Byfleet  
West Byfleet  
Surrey  
KT14 7AH

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Debtors and creditors receivable/payable within one year

Debtors and and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit an loss account in administrative expenses.

#### Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is maesured at the present value of future payments.

# 108 New Solutions Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2017

### 2. Property, plant and equipment

	Computer Equipment £
<b>Cost or valuation</b>	
Additions	1,398
At 30 June 2017	1,398
<b>Provision for depreciation and impairment</b>	
Charge for year	466
At 30 June 2017	466
<b>Net book value</b>	
At 30 June 2017	932

### 3. Trade and other receivables

	2017 £	2016 £
Trade debtors	-	3,943
Other debtors	57,282	2,683
	<b>57,282</b>	<b>6,626</b>

The debtors above include the following amounts falling due after more than one year:

Other debtors	50,000	-
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### 4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	9,980	35,109
Other creditors	40,768	945
	<b>50,748</b>	<b>36,054</b>

### 5. Related party transactions

Transactions with the director

During the year ended 30 June 2017 the director lent £32,400 to the company. As at 30 June 2017 the company owed the directors £32,068 (2016 - £945), which is include in other creditors.

During the year the company lent £55,150 to Ideal Urban Solutions Limited, a company owned by the director.

Interest of 4% is being charged on this loan. At at 30 June 2017 the company was owed £56,317, which is included in other debtors.

108 New Solutions Limited

Notes to the Financial Statements Continued  
For the year ended 30 June 2017

**6. Average number of persons employed**

During the year the average number of employees was 1 (2016 : 1)

**7. Transition to FRS 102**

The company transitioned to FRS102 Section 1A as at 1 July 2016 and in accordance with the standard these are the first financial statements to be prepared, that apply the new framework, the date of transition being 1 July 2016.

There were no material changes in accounting policies which require a reconciliation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.