

**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Adymarin Plumbing and**  
**Heating Limited**

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for the Year Ended 31 March 2022**

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**Adymarin Plumbing and  
Heating Limited**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTOR:** A I Marin

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 09633393 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>10,589</b>		<b>14,119</b>
<b>CURRENT ASSETS</b>					
Inventories		<b>1,200</b>		4,000	
Debtors	5	<b>8,440</b>		2,539	
Cash at bank		<b>34,705</b>		<b>31,025</b>	
		<b>44,345</b>		<b>37,564</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>30,202</b>		<b>10,567</b>	
<b>NET CURRENT ASSETS</b>			<b>14,143</b>		<b>26,997</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>24,732</b>		<b>41,116</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(21,470)</b>		<b>(30,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,683)</b>		<b>(2,683)</b>
<b>NET ASSETS</b>			<b>579</b>		<b>8,433</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10</b>		<b>10</b>
Retained earnings			<b>569</b>		<b>8,423</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>579</b>		<b>8,433</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2022 and were signed by:

A I Marin - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Adymarin Plumbing and Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Turnover**

Turnover represents net invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**4. PROPERTY, PLANT AND EQUIPMENT**

**Plant and  
machinery  
£**

**COST**

At 1 April 2021  
and 31 March 2022

15,643

**DEPRECIATION**

At 1 April 2021

1,524

Charge for year

3,530

At 31 March 2022

5,054

**NET BOOK VALUE**

At 31 March 2022

10,589

At 31 March 2021

14,119

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022	2021
£	£
Trade debtors	1,399
Other debtors	27
Prepayments and accrued income	1,113
<u>8,440</u>	<u>2,539</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022	2021
£	£
Bank loans and overdrafts	-
Tax	7,539
Social security and other taxes	-
VAT	2,004
Directors' current accounts	374
Accruals and deferred income	650
<u>30,202</u>	<u>10,567</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2022	2021
£	£
Bank loans - 2-5 years	30,000
<u>21,470</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.