

Registered Number 09630244

STONEFIELD GARAGE LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	2,022
		<u>2,022</u>
Current assets		
Stocks		340
Debtors		4,307
Cash at bank and in hand		5,552
		<u>10,199</u>
Creditors: amounts falling due within one year		<u>(11,934)</u>
Net current assets (liabilities)		<u>(1,735)</u>
Total assets less current liabilities		<u>287</u>
Total net assets (liabilities)		<u>287</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		187
Shareholders' funds		<u>287</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:

David Anthony Jenkins, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent the total invoice value, excluding value added tax, of sales made during the year

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% on a diminishing balance basis

Fixtures, Fittings & Equipment - 25% on a diminishing balance basis

Motor Vehicle - 25% on a diminishing balance basis

Computer Equipment - 33% on a diminishing balance basis

Intangible assets amortisation policy

Not applicable

Valuation information and policy

Stock and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies

Going Concern

The financial statements have been prepared on the going concern basis.

2 Tangible fixed assets

	£
Cost	
Additions	2,537
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>2,537</u>
Depreciation	
Charge for the year	515
On disposals	-
At 30 June 2016	<u>515</u>
Net book values	

At 30 June 2016

2,022

3 **Called Up Share Capital**

Allotted, called up and fully paid:

2016

£

100 Ordinary shares of £1 each

100

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