

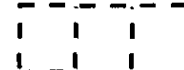
Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding Up**S.94**Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

For official use



Company Number

9629181

Name of Company

(a) Insert full name of
company

(a) RAPID LITIGATION MANAGEMENT

Limited

(b) Insert full name(s) and
address(es)I/we (b) Lynn Gibson of Gibson Hewitt Limited, 5 Park Court, Pyrford Road,
West Byfleet, Surrey KT14 6SD

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)give notice that a general meeting of the company was duly (c) ~~held on~~
[summoned for] (d) 27 March 2017 Pursuant to section 94 of the Insolvency Act
1986,for the purpose of having an account (of which a copy is attached (e)) laid before it
showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no
quorum was present at the meeting].

Signed

Date

27/3/17

Presenter's name,
address and reference (if
any)

For Official Use

Liquidation Section

Post Room

TUESDAY



A636ZBFD

A13

28/03/2017

#300

COMPANIES HOUSE

R113 Rapid Litigation Management Limited (In Members Voluntary Liquidation)

Abstract of Receipts and Payments for the period from 29 September 2016 to 27 March 2017

		Statement of Affairs	£
RECEIPTS			
253	Connected Party loans	4,992,384	0.00
258	Connected Loan Dist in Specie	0	5,039,395.88
405	Cash at bank	24,204	24,448.06
801	Interest Gross	0	14.99
	Vat on outputs		0.00
		5,016,588	5,063,856.93
PAYMENTS			
1207	Accountancy Fees		400.00
1402	Insurance -Bonds		1,920.00
1404	Adverts/Notices		376.00
1450	Bank Charges		8.40
1600	Shareholders dividends		5,934.25
1602	Unsecured Dividends		8,317.60
1628	Shareholders Distribution in Specie of debt		5,039,395.88
1801	Liquidators remuneration		5,232.00
1802	Liquidators disbursements		72.00
1825	Pre Appt. Costs		500.00
1903	Corporation Tax		2.80
	Vat suffered and paid		1,700.00
			5,063,856.93
<i>Net Balance</i>			£0.00

Analysis of sums held:

Non Interest bearing : National Westminster Bank PLC	£0.00
<i>Total funds held</i>	£0.00
Vat Recoverable / <Payable>	£1,700.00
<i>Net Funds:</i>	£1,700.00

Rapid Litigation Management Limited – In Liquidation

Liquidator's Final Report to Members

23 January 2017

Gibson Hewitt Limited t/a **gibsonHewitt**

Registered in England and Wales company number 8904412
A list of directors is available at registered office

tel 01932 336149 fax 01932 336150
e-mail accs@gibsonhewitt.co.uk
www.gibsonhewitt.co.uk
vat no 492 7555 07

registered office
5 park court, pyrford road
west byfleet surrey KT14 6SD

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

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- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Members' Rights
- 7 Notice of Final meeting of Members
- 8 Conclusion

APPENDICES

- A Receipts and Payments Account from 29 September 2016 to 23 January 2017
- B Additional Information in relation to Liquidator's fees pursuant to
Statement of Insolvency Practice No 9 (SIP9)

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

1 Introduction

- 1.1 I, Lynn Gibson of Gibson Hewitt Limited, 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD, was appointed as Liquidator of Rapid Litigation Management Limited ("the Company") on 29 September 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The trading address of the Company was C/o Harwood Capital LLP, 6 Stratton Street, London, W1J 8LD. The business traded under the name Rapid Litigation Management Limited.
- 1.3 The registered office of the Company was changed to 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD and its registered number is 9629181.

2 Progress of the Liquidation

Cash at bank

- 2.1 The Declaration of Solvency showed a value of £24,204 with regards to cash held at bank. This was realised in full by bank transfer.
- 2.2 At the date of liquidation, the Company had a debt of \$6,529,406 repayable by the shareholders with the split of that debt being proportionate to their holdings in the Company. This debt was satisfied by a Distribution in Specie to members with a distribution of £5,039,396, as converted on 30 September 2016, which compares to the £4,992,384 estimated value as calculated on the Directors' Declaration of Solvency prior to the liquidation.
- 2.3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 23 January 2017 with a comparison to the Declaration of Solvency. Appendix B provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 6 below.

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

3 Outcome for Creditors

Preferential Creditors

3.1 There were no preferential creditors in this liquidation.

Unsecured Creditors

3.2 I received a claim from HMRC totalling £8,318.

3.3 I can confirm that HMRC was paid in full.

4 Distributions to Members

4.1 The following cash distributions to members have been made:

- A first dividend being a Distribution in Specie of £5,039,396 being £1.2029 per £1 share on 30 August 2016
- A second and final dividend of £5,934 being £0.001416 per £1 share on 17 January 2017
- The cumulative return to members was £5,045,330 being £1.2043 per £1 share

5 Liquidator's Remuneration

5.1 The Members approved that the basis of the Liquidator's remuneration and disbursements be fixed at £8,000 plus VAT at the meeting of members held on 29 September 2016. All fees have been taken and no further fees will be billed to this liquidation.

5.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. A copy of the SIP 9 creditors' guide to liquidators' fees is available upon request or can be downloaded from:

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Notice of Final Meeting of Members

- 7.1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company will be held at 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD on 27 March 2017 at 10.30am for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up.
- 7.2 The following resolutions will be put to the meeting:
- That the Receipts and Payment account for the duration of the case be approved
 - Liquidator's Report be approved; and
 - That the Liquidator be granted her release from office.

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

8 Conclusion

- 8.1 This report together with the Final Meeting of Members will conclude my administration of the liquidation

Yours faithfully

A handwritten signature in black ink, appearing to read 'Lynn Gibson', written in a cursive style.

Lynn Gibson

Liquidator

Enc

APPENDIX A

R113 Rapid Litigation Management Limited (In Members Voluntary Liquidation)

Abstract of Receipts and Payments for the period from 29 September 2016 to 23 January 2017

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<i>Net Balance</i>			£0.00

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

APPENDIX B

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Policy

Detailed below is Gibson Hewitt Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 and 2 disbursements were incurred by the Liquidator as set out in the Statements of Insolvency Practice (SIP9) and detailed at:

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising,

**Rapid Litigation Management Limited
In Members Voluntary Liquidation
Liquidator's Final Report 23 January 2017**

invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Gibson Hewitt for the provision of services which include an element of recharged overhead, for example, room hire or document storage. The following Category 2 disbursements have been drawn since my appointment:

Type & Amount	£
Storage (at £1 per box per month)	72
Total	72

Charge-out Rates

Time is recorded in 1 minute units. A schedule of Gibson Hewitt Limited's charge-out rates for this assignment effective from 1 April 2013 is detailed below.

Category of staff	£/hour
Partner	360
Manager	235
Other Senior Professional	100-130
Administrators / Cashiers	75-99