

REGISTERED NUMBER: 09629105 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

MJW COMMUNICATIONS CONSULTING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MJW COMMUNICATIONS CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTOR: M J Wardle

REGISTERED OFFICE: 32 Victoria Drive
Kings Hill
West Malling
Kent
ME19 4DT

REGISTERED NUMBER: 09629105 (England and Wales)

ACCOUNTANTS: Crowe U.K. LLP
4 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EE

**BALANCE SHEET
30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		422		943
Investments	4		8,503		61,503
			<u>8,925</u>		<u>62,446</u>
CURRENT ASSETS					
Debtors	5	2,443		3,115	
Cash at bank		<u>18,869</u>		<u>42,712</u>	
		21,312		45,827	
CREDITORS					
Amounts falling due within one year	6	<u>3,215</u>		<u>19,151</u>	
NET CURRENT ASSETS			<u>18,097</u>		<u>26,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,022</u>		<u>89,122</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>27,021</u>		<u>89,121</u>
SHAREHOLDERS' FUNDS			<u>27,022</u>		<u>89,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2020 and were signed by:

M J Wardle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

MJW Communications Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Accounting standards require the director to consider the appropriateness of the going concern basis when preparing the financial statements. The director confirms that he considers that the going concern basis remains appropriate. Subject to no significant impact as a result of Covid 19, the director believes that the company has sufficient resources to continue in operational existence for the foreseeable future. The director believes this to be the case as the company has positive reserves and cash balances. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with no significant risk of change in value.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Creditors

Short term creditors are measured at the transaction price.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2018	
and 30 June 2019	<u>2,900</u>
DEPRECIATION	
At 1 July 2018	1,957
Charge for year	<u>521</u>
At 30 June 2019	<u>2,478</u>
NET BOOK VALUE	
At 30 June 2019	<u>422</u>
At 30 June 2018	<u>943</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
COST	
At 1 July 2018	61,503
Impairments	(53,000)
At 30 June 2019	<u>8,503</u>
NET BOOK VALUE	
At 30 June 2019	<u>8,503</u>
At 30 June 2018	<u>61,503</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cirrus Digital Media PTE. LTD.

Registered office: Singapore

Nature of business: Management Consulting

	% holding
Class of shares:	100.00
Ordinary	

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Directors' loan accounts	-	705
Tax	<u>2,443</u>	<u>2,410</u>
	<u>2,443</u>	<u>3,115</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	-	14,687
VAT	183	2,810
Directors Loan account	1,295	-
Accrued expenses	<u>1,737</u>	<u>1,654</u>
	<u>3,215</u>	<u>19,151</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

8. RESERVES

	Retained earnings £
At 1 July 2018	89,121
Deficit for the year	(60,100)
Dividends	(2,000)
At 30 June 2019	<u>27,021</u>

9. RELATED PARTY DISCLOSURES

M J Wardle
Director

During the year, M J Wardle received dividends of £2,000 (2018: £5,000) through his 100% shareholding.

Included within creditors is an amount owed by the company to the director, M J Wardle, of £1,295 (2018 - £705 owed to the company).

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mr MJ Wardle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.