

Registration number: 09627735

# Sir Robert McAlpine (A19) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2020



# Sir Robert McAlpine (A19) Limited

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# Sir Robert McAlpine (A19) Limited

## Company Information

**Directors** Robert J W Wotherspoon B.Eng., ACA  
David Honeyman ACMA

**Company secretary** Kevin J Pearson BSc., ACA

**Registered office** Eaton Court  
Maylands Avenue  
Hemel Hempstead  
Hertfordshire  
HP2 7TR  
United Kingdom

## Sir Robert McAlpine (A19) Limited

### Directors' Report for the Year Ended 31 October 2020

The Directors present their Annual Report and the financial statements for the year ended 31 October 2020.

#### Directors of the Company

The Directors who held office during the year and to the date of this report, unless otherwise stated, were as follows:

Robert J W Wotherspoon B.Eng., ACA

David Honeyman ACMA

#### Principal activity

The principal activity of the Company is to manage and continue to manage its investment in its subsidiary undertaking Autolink Holdings (A19) Limited.

#### Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies note in the financial statements.

#### Directors' liabilities

Third party indemnity provisions made by the ultimate parent company on behalf of all Directors within the group were in force for the entire financial year.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30.6.21 and signed on its behalf by:

  
.....  
Kevin J Pearson BSc., ACA  
Company secretary

## **Sir Robert McAlpine (A19) Limited**

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Sir Robert McAlpine (A19) Limited

### Profit and Loss Account for the Year Ended 31 October 2020

	Note	2020 £	2019 £
Administrative expenses		<u>(3)</u>	<u>(2)</u>
Operating loss		<u>(3)</u>	<u>(2)</u>
Other interest receivable and similar income		6,302,616	5,500,002
Interest payable and similar expenses		<u>(3,429,379)</u>	<u>(4,249,390)</u>
		<u>2,873,237</u>	<u>1,250,612</u>
Profit before tax	3	2,873,234	1,250,610
Taxation		<u>651,583</u>	<u>807,384</u>
Total comprehensive income for the financial year		<u><u>3,524,817</u></u>	<u><u>2,057,994</u></u>

The above results were derived from continuing operations.

## Sir Robert McAlpine (A19) Limited

### Statement of Comprehensive Income for the Year Ended 31 October 2020

	2020 £	2019 £
Profit for the year	<u>3,524,817</u>	<u>2,057,994</u>
Total comprehensive income for the year	<u><u>3,524,817</u></u>	<u><u>2,057,994</u></u>

# Sir Robert McAlpine (A19) Limited

(Registration number: 09627735)  
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	72,996,813	72,996,813
<b>Current assets</b>			
Debtors	5	651,583	807,384
Cash and cash equivalents		<u>105</u>	<u>10</u>
		651,688	807,394
<b>Creditors: Amounts falling due within one year</b>	6	<u>(62,610,705)</u>	<u>(66,291,228)</u>
<b>Net current liabilities</b>		<u>(61,959,017)</u>	<u>(65,483,834)</u>
<b>Net assets</b>		<u>11,037,796</u>	<u>7,512,979</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		<u>11,037,794</u>	<u>7,512,977</u>
<b>Total equity</b>		<u>11,037,796</u>	<u>7,512,979</u>

For the financial year ending 31 October 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to small companies.

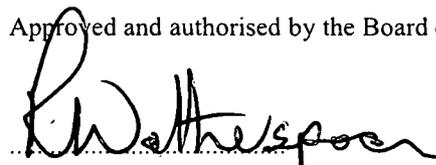
The ultimate parent company has provided a guarantee to Sir Robert McAlpine (A19) Limited in compliance with section 479C of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors' acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30.6.21 and signed on its behalf by:



Robert J W Wotherspoon B.Eng., ACA  
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

## Sir Robert McAlpine (A19) Limited

### Statement of Changes in Equity for the Year Ended 31 October 2020

	Share capital £	Profit and loss account £	Total £
At 1 November 2019	2	7,512,977	7,512,979
Profit for the year	-	3,524,817	3,524,817
Total comprehensive income	-	3,524,817	3,524,817
At 31 October 2020	2	11,037,794	11,037,796

	Share capital £	Profit and loss account £	Total £
At 1 November 2018	2	5,454,983	5,454,985
Profit for the year	-	2,057,994	2,057,994
Total comprehensive income	-	2,057,994	2,057,994
At 31 October 2019	2	7,512,977	7,512,979

The notes on pages 8 to 12 form an integral part of these financial statements.

# Sir Robert McAlpine (A19) Limited

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 1 General information

The Company is a private company limited by share capital, incorporated in United Kingdom and registered in England and Wales.

The address of its registered office is:

Eaton Court  
Maylands Avenue  
Hemel Hempstead  
Hertfordshire  
HP2 7TR  
United Kingdom

Authorised for issue date

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention.

#### Group financial statements not prepared

The financial statements contain information about Sir Robert McAlpine (A19) Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, Newarthill Limited, a company incorporated in United Kingdom.

#### Going concern

The financial position of the Company is set out in the Balance Sheet and the accompanying notes to the financial statements. The company has net current liabilities as at 31 October 2020 and is reliant on the support of its parent company, Sir Robert McAlpine Road Holdings Limited, to be able to meet its liabilities as they fall due.

However, the Directors consider that the Company is an integral part of Newarthill Limited Group's structure and strategy and this is evidenced by the guarantee provided by the ultimate parent company in accordance with Section 479C of the Companies Act 2006, as noted on the Balance Sheet. After making enquiries and taking account of the factors noted above, the directors have a reasonable expectation that the Company will have access to adequate resources to continue in existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

## Sir Robert McAlpine (A19) Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### **Judgements**

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the Directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

**Investments:** The value of the Company's investment in its subsidiary undertaking has been assessed by the Directors and, where any impairment has been identified, sufficient provision have been posted to reflect impairment.

#### **Key sources of estimation uncertainty**

There are no key sources of estimation uncertainty.

#### **Taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, call deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

## Sir Robert McAlpine (A19) Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### Financial instruments

##### *Classification*

The group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

##### *Recognition and measurement*

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price. Most debt instruments are subsequently measured at amortised cost using the effective interest rate method. Short term payables and receivables are measured at invoice price.

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price. Short term payables are measured at invoice price.

##### *Impairment*

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### 3 Profit before tax

Arrived at after charging

	2020	2019
	£	£
Interest payable on loans from group undertakings	<u>3,429,379</u>	<u>4,249,390</u>

#### 4 Investments

	2020	2019
	£	£
Investments in subsidiaries	<u>72,996,813</u>	<u>72,996,813</u>

##### **Subsidiaries**

£

##### **Cost**

At 1 November 2019 and 31 October 2020

72,996,813

##### **Carrying amount**

At 31 October 2020

72,996,813

At 31 October 2019

72,996,813

## Sir Robert McAlpine (A19) Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
<b>Subsidiary undertakings</b>				
Autolink Holdings (A19) Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR United Kingdom	A Ordinary and B Ordinary shares	100%	100%

The principal activity of Autolink Holdings (A19) Limited is to manage and continue to manage its investment in its subsidiary.

#### 5 Debtors

	2020 £	2019 £
Amounts owed by related parties	651,583	807,384
	<u>651,583</u>	<u>807,384</u>

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to related parties	61,754,600	64,037,901
Accruals	856,105	2,253,327
	<u>62,610,705</u>	<u>66,291,228</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## **Sir Robert McAlpine (A19) Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### **8 Related party transactions**

The Company has taken advantage of the exemption available in accordance with section 33.1A of FRS 102 not to disclose transactions entered into between two or more members of a group where any subsidiary party to the transaction is wholly-owned by such a member.

#### **9 Parent and ultimate parent undertaking**

The company's immediate parent is Sir Robert McAlpine Road Holdings Limited, incorporated in the United Kingdom.

The ultimate parent is Newarthill Limited, incorporated in the United Kingdom.

The most senior parent entity producing publicly available financial statements is Newarthill Limited. These financial statements are available upon request from Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR, United Kingdom.

The ultimate controlling party is The McAlpine Partnership Trust.