

**AE COSMETICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

AE Cosmetics Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

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AE Cosmetics Ltd
Balance Sheet
As At 30 June 2023

Registered number: 9627087

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,918		2,556
			<u>1,918</u>		<u>2,556</u>
CURRENT ASSETS					
Stocks	5	3,800		6,000	
Debtors	6	3,899		6,141	
Cash at bank and in hand		18,763		6,948	
		<u>26,462</u>		<u>19,089</u>	
Creditors: Amounts Falling Due Within One Year	7	(10,534)		(17,204)	
		<u>(10,534)</u>		<u>(17,204)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,928</u>		<u>1,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,846</u>		<u>4,441</u>
Creditors: Amounts Falling Due After More Than One Year	8		(33,855)		(23,846)
			<u>(33,855)</u>		<u>(23,846)</u>
NET LIABILITIES			<u>(16,009)</u>		<u>(19,405)</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and Loss Account			(16,019)		(19,415)
			<u>(16,019)</u>		<u>(19,415)</u>
SHAREHOLDERS' FUNDS			<u>(16,009)</u>		<u>(19,405)</u>

AE Cosmetics Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Norton

Director

14th February 2024

The notes on pages 3 to 5 form part of these financial statements.

AE Cosmetics Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

AE Cosmetics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9627087. The registered office is 69 Bethel Street, Norwich, Norfolk, NR2 1NR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis which may not be appropriate as at the Balance Sheet date the liabilities exceeded the assets by £16008.45 (£19406 - 2022). The company meets its day to day working capital requirements through a loan provided by the Shareholder, who is also the sole Director. In light of this ongoing support the Director believes that it is appropriate to prepare the accounts on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

2.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All income is derived from activities within the UK.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
Sales, marketing and distribution	3	2
	<u>4</u>	<u>3</u>

AE Cosmetics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	5,187	1,038	6,225
As at 30 June 2023	5,187	1,038	6,225
Depreciation			
As at 1 July 2022	2,865	804	3,669
Provided during the period	580	58	638
As at 30 June 2023	3,445	862	4,307
Net Book Value			
As at 30 June 2023	1,742	176	1,918
As at 1 July 2022	2,322	234	2,556

5. Stocks

	2023	2022
	£	£
Materials	3,800	6,000
	3,800	6,000

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,899	4,040
Prepayments and accrued income	1,000	2,101
	3,899	6,141

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,690	6,261
VAT	6,844	10,943
	10,534	17,204

AE Cosmetics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	33,855	23,846
	<u>33,855</u>	<u>23,846</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

10. Related Party Transactions

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr A G Norton by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.