

**ONLINE SALES & MARKETING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Online Sales & Marketing Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Online Sales & Marketing Limited
Balance Sheet
As at 30 June 2017

Registered number: 9627087

		30 June 2017		Period to 30 June 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		905		1,206
			<u>905</u>		<u>1,206</u>
CURRENT ASSETS					
Stocks	8	1,500		300	
Debtors	9	5,157		2,953	
Cash at bank and in hand		526		4,221	
		<u>7,183</u>		<u>7,474</u>	
Creditors: Amounts Falling Due Within One Year	10	(3,624)		(6,157)	
		<u>(3,624)</u>		<u>(6,157)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,559</u>		<u>1,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,464</u>		<u>2,523</u>
Creditors: Amounts Falling Due After More Than One Year	11		(5,847)		-
			<u>(5,847)</u>		<u>-</u>
NET ASSETS			<u>(1,383)</u>		<u>2,523</u>
CAPITAL AND RESERVES					
Called up share capital	12		10		10
Profit and Loss Account			(1,393)		2,513
			<u>(1,393)</u>		<u>2,513</u>
SHAREHOLDERS' FUNDS			<u>(1,383)</u>		<u>2,523</u>

Online Sales & Marketing Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Norton

21st March 2018

The notes on pages 3 to 6 form part of these financial statements.

Online Sales & Marketing Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The accounts have been prepared on the going concern basis which may not be appropriate as at the Balance Sheet date the liabilities exceeded the assets by £1383.00. The company meets its day to day working capital requirements through a loan provided by the Director, who is a shareholder. In light of this ongoing support the Director believes that it is appropriate to prepare the accounts on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All income is derived from activities within the UK.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets being website development costs were acquired in the year and amortised fully in the year of acquisition.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Online Sales & Marketing Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Intangible Assets

	Other £
Cost	
As at 1 July 2016	-
Additions	6,000
As at 30 June 2017	<u>6,000</u>
Amortisation	
As at 1 July 2016	-
Provided during the period	6,000
As at 30 June 2017	<u>6,000</u>
Net Book Value	
As at 30 June 2017	<u>-</u>
As at 1 July 2016	<u>-</u>

7. Tangible Assets

	Plant & Machinery £	Computer Equipment £	Total £
Cost			
As at 1 July 2016	937	672	1,609
As at 30 June 2017	<u>937</u>	<u>672</u>	<u>1,609</u>
Depreciation			
As at 1 July 2016	235	168	403
Provided during the period	175	126	301
As at 30 June 2017	<u>410</u>	<u>294</u>	<u>704</u>
Net Book Value			
As at 30 June 2017	<u>527</u>	<u>378</u>	<u>905</u>
As at 1 July 2016	<u>702</u>	<u>504</u>	<u>1,206</u>

8. Stocks

	30 June 2017 £	Period to 30 June 2016 £
Stock - materials	1,500	300
	<u>1,500</u>	<u>300</u>

Online Sales & Marketing Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

9. Debtors

	30 June 2017	Period to 30 June 2016
	£	£
Due within one year		
Trade debtors	2,564	2,800
Prepayments and accrued income	40	-
Other debtors	2,553	-
	<u>5,157</u>	<u>2,800</u>
	<u>5,157</u>	<u>2,953</u>

10. Creditors: Amounts Falling Due Within One Year

	30 June 2017	Period to 30 June 2016
	£	£
Trade creditors	3,624	5,580
Corporation tax	-	577
	<u>3,624</u>	<u>6,157</u>

11. Creditors: Amounts Falling Due After More Than One Year

	30 June 2017	Period to 30 June 2016
	£	£
Directors loan account	5,847	-

12. Share Capital

	Value	Number	30 June 2017	Period to 30 June 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	10	10	10

13. Transactions With and Loans to Directors

Dividends paid to directors

30 June 2017	Period to 30 June 2016
£	£

Online Sales & Marketing Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

14. Related Party Transactions

15. Ultimate Controlling Party

The company's ultimate controlling party is Mr A G Norton by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

Online Sales & Marketing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9627087. The registered office is 69 Bethel Street, Norwich, Norfolk, NR2 1NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.