

NORTH WALSHAM GYMNASTICS CLUB
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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for the year ended 31 December 2016**

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NORTH WALSHAM GYMNASTICS CLUB

COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTORS:

Ms T Freeman
Mrs P Johnson
Mr M Brooks
Mrs S Howard
Mrs D M I Yarham

REGISTERED OFFICE:

12 Lime Tree Road
North Walsham
Norfolk
NR28 9DY

REGISTERED NUMBER:

09626412 (England and Wales)

ACCOUNTANTS:

Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

NORTH WALSHAM GYMNASTICS CLUB (REGISTERED NUMBER: 09626412)

**BALANCE SHEET
31 December 2016**

| | Notes | £ |
|--|-------|--------------------------------|
| CURRENT ASSETS | | |
| Cash at bank and in hand | | 29,597 |
| CREDITORS | | |
| Amounts falling due within one year | 4 | <u>3,164</u> |
| NET CURRENT ASSETS | | <u>26,433</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>26,433</u> |
| RESERVES | | |
| Retained earnings | 5 | <u>26,433</u> <u>26,433</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

Mrs P Johnson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

North Walsham Gymnastics Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|------------------------------|--------------|
| Taxation and social security | 1,814 |
| Other creditors | 1,350 |
| | <u>3,164</u> |

5. RESERVES

| | £ |
|---|---------------|
| Introduced from former North Walsham Sports Centre Gym Club | 9,890 |
| Surplus for the year | 16,543 |
| Retained earnings | <u>26,433</u> |

6. POST BALANCE SHEET EVENTS

On 18 January 2017 the organisation achieved charitable status and is registered at the Charity Commission under number 1171166.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.