

Educ8Dance Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017



Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Educ8Dance Limited

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Educ8Dance Limited

Company Information

Directors	Denise Gosney Miss Karen Keeman
Registered office	Ground Floor 19 New Road Brighton East Sussex BN1 1UF
Accountants	Lucraft Hodgson & Dawes LLP Ground Floor 19 New Road Brighton East Sussex BN1 1UF

Educ8Dance Limited

(Registration number: 09625429)

Balance Sheet as at 30 June 2017

	Note	30 June 2017 £	30 June 2016 £
Current assets			
Cash at bank and in hand		202	220
Creditors: Amounts falling due within one year	<u>3</u>	<u>(8,569)</u>	<u>(7,067)</u>
Net liabilities		(8,367)	(6,847)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,467)	(6,947)
Total equity		(8,367)	(6,847)

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 March 2018 and signed on its behalf by:

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Denise Gosney
Director

.....

Miss Karen Keeman
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Educ8Dance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ground Floor 19 New Road

Brighton

East Sussex

BN1 1UF

These financial statements were authorised for issue by the Board on 27 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling, which is the functional currency of the company.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Educ8Dance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Educ8Dance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

3 Creditors

Creditors: amounts falling due within one year

	Note	30 June 2017 £	30 June 2016 £
Due within one year			
Loans and borrowings	<u>5</u>	8,070	6,467
Accrued expenses		499	600
		8,569	7,067

4 Share capital

5 Loans and borrowings

	30 June 2017 £	30 June 2016 £
Current loans and borrowings		
Other borrowings	8,070	6,467

6 Related party transactions

Loans from related parties

	Key management £
2017	
At start of period	6,467
Advanced	1,602
At end of period	8,069
	Key management £
2016	
Advanced	6,467

Terms of loans from related parties

During the year the director provided the company with an interest free loan which was unsecured and repayable on demand.

Educ8Dance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. There were no changes to the previously stated equity at 1 July 2016 or 1 July 2017 as a result of the transition and no changes to the profit previously reported for the year ended 31 June 2016. However, transition has resulted in presentational changes only.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.