

PRINT OF ORDINARY AND SPECIAL RESOLUTIONS

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United Oil & Gas Plc

Passed on 1 June 2022

At the annual general meeting of United Oil & Gas Plc (the "**Company**") duly convened and held at the offices of Armstrong Teasdale, 38 - 43 Lincoln's Inn Fields, London, WC2A 3PE, at 12:00 p.m. on 1 June 2022, the following resolutions were duly passed:

ORDINARY RESOLUTION

Resolution 8: THAT, in accordance with section 551 of the Companies Act 2006 ("**CA 2006**"), the Directors be generally and unconditionally authorised to allot shares in the Company and/or grant rights to subscribe for or to convert any security into shares in the Company up to an aggregate nominal amount of £2,149,346.57 (equal to approximately one third of the nominal value of the issued share capital of the Company as at 25 April 2022) provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the conclusion of the next annual general meeting of the Company save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or rights to subscribe for or to convert any security into shares in the Company to be granted and the Directors may allot shares or grant rights to subscribe for or to convert any security into shares in the Company in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.


SPECIAL RESOLUTION

Resolution 9: THAT, subject to the passing of Resolution 8 set out above and in accordance with section 570 and section 573 of the CA 2006, the Directors be generally empowered to allot equity securities (as defined in section 560 of the CA 2006) for cash pursuant to the authority conferred by Resolution 8 above or by way of a sale of treasury shares, as if section 561(1) of the CA 2006 did not apply to any such allotment or sale, provided that such power shall be limited to allotments of equity securities and the sales of treasury shares:

- (a) in connection with rights issues or open offers to the holders of shares in the Company and other persons entitled to participate therein in proportion (as nearly as practicable) to their respective holdings, subject to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of any territory or the regulations or requirements of any regulatory authority or any stock exchange in any territory; and

- (b) otherwise than pursuant to sub-paragraph (a) above, up to an aggregate nominal amount of £2,149,346.57 (equal to approximately one third of the nominal value of the issued share capital of the Company at the date of this notice);

and such power shall expire upon the expiry of the authority conferred by Resolution 8 set out above, save that the Directors shall be entitled to make offers or agreements before the expiry of such power which would or might require equity securities to be allotted or treasury shares to be sold after such expiry, and the Directors may allot equity securities or sell treasury shares in pursuance of any such offer or agreement as if the power conferred by this resolution had not expired.

DocuSigned by:

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Non - Executive Chairman

02 June 2022 | 09:27:34 BST

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Date