

**LONG ASH LANE SOLAR PARK LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Long Ash Lane Solar Park Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Long Ash Lane Solar Park Limited
Abridged Balance Sheet
As at 31 December 2020

Registered number: 09624741

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,991,360		4,176,888
			<u>3,991,360</u>		<u>4,176,888</u>
CURRENT ASSETS					
Debtors		674,037		114,788	
Cash at bank and in hand		<u>398,536</u>		<u>220,129</u>	
		1,072,573		334,917	
Creditors: Amounts Falling Due Within One Year		<u>(193,621)</u>		<u>106,019</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>878,952</u>		<u>440,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,870,312</u>		<u>4,617,824</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(4,682,770)</u>		<u>(4,544,882)</u>
NET ASSETS			<u>187,542</u>		<u>72,942</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>187,442</u>		<u>72,842</u>
SHAREHOLDERS' FUNDS			<u>187,542</u>		<u>72,942</u>

Long Ash Lane Solar Park Limited
Abridged Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Graham Bell

Director

8 April 2021

The notes on pages 3 to 4 form part of these financial statements.

Long Ash Lane Solar Park Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents consideration receivable for electricity generated in the ordinary course of the company's activities. Revenue is recognised when the electricity is generated. Revenue is shown net of VAT, discounts and rebates.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - Solar parks - 25 years straight line

1.4. Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

1.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Directors	1	1
	1	1

Long Ash Lane Solar Park Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Total £
Cost	
As at 1 January 2020	4,759,502
As at 31 December 2020	4,759,502
Depreciation	
As at 1 January 2020	582,614
Provided during the period	185,528
As at 31 December 2020	768,142
Net Book Value	
As at 31 December 2020	3,991,360
As at 1 January 2020	4,176,888

4. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

5. Other Commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Other 2020	2019
	£	£
Within 1 year	30,527	30,267
Between 1 and 5 years	124,549	123,488
After 5 years	525,994	553,350
	681,070	707,105

6. Ultimate Parent Undertaking and Controlling Party

The company's immediate parent undertaking is Atmosclear Investments Limited . Its registered office address is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX. Its principal place of business is Pine Grove Enterprise Centre, Pine Grove, Crowborough, East Sussex, TN6 1DH.

The ultimate parent undertaking is Biothermic Holdings SA . Its registered office address is 16 Rue Jean L'Aveugle, L-1148, Luxembourg.

7. Contingent Liabilities

The company has an obligation on its operating lease that on cessation the land will be restored to its original condition. No provision has been made for this cost on the basis that the estimate cannot be reliably made.

8. General Information

Long Ash Lane Solar Park Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09624741 . The registered office is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.