

REGISTERED NUMBER: 09624581 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

ISO DUCT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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ISO DUCT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

P Krauze
M D Zbucki

REGISTERED OFFICE:

164-166 High Road
Ilford
Essex
IG1 1LL

REGISTERED NUMBER:

09624581 (England and Wales)

ACCOUNTANT:

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		79		105
CURRENT ASSETS					
Stocks	5	12,910		12,676	
Debtors	6	89,541		47,141	
Cash at bank and in hand		<u>101,681</u>		<u>84,305</u>	
		204,132		144,122	
CREDITORS					
Amounts falling due within one year	7	<u>141,806</u>		<u>106,353</u>	
NET CURRENT ASSETS			<u>62,326</u>		<u>37,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,405</u>		<u>37,874</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>62,305</u>		<u>37,774</u>
SHAREHOLDERS' FUNDS			<u>62,405</u>		<u>37,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

M D Zbucki - Director

P Krauze - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Iso Duct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS**COST**

At 1 July 2016
and 30 June 2017

DEPRECIATION

At 1 July 2016
Charge for year
At 30 June 2017

NET BOOK VALUE

At 30 June 2017
At 30 June 2016

Computer
equipment
£

140

35

26

61

79

105

ISO DUCT LIMITED (REGISTERED NUMBER: 09624581)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

5. STOCKS	30.6.17	30.6.16
	£	£
Work-in-progress	<u>12,910</u>	<u>12,676</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
	£	£
Trade debtors	29,905	20,852
Other debtors	<u>59,636</u>	<u>26,289</u>
	<u>89,541</u>	<u>47,141</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
	£	£
Tax	23,272	26,917
VAT	42,814	13,949
Directors' current accounts	74,943	64,321
Accrued expenses	<u>777</u>	<u>1,166</u>
	<u>141,806</u>	<u>106,353</u>
8. RESERVES		Retained earnings
		£
At 1 July 2016		37,774
Profit for the year		94,531
Dividends		<u>(70,000)</u>
At 30 June 2017		<u>62,305</u>

ISO DUCT LIMITED

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
ISO DUCT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.