

Company number: 09622618

Compassionate Revolution Limited

Unaudited
Report and financial statements
For the year ended 30 June 2020



Compassionate Revolution Limited

Contents

For the year ended 30 June 2020

Reference and administrative details	1
Directors' annual report	2-3
Statement of income and retained earnings.....	4
Balance sheet.....	5
Notes to the financial statements	6-10

Compassionate Revolution Limited

Reference and administrative details

For the year ended 30 June 2020

Status	The organisation is a company limited by share capital, incorporated on 3 June 2015.
Company number	09622618
Registered office	Invicta House 108-114 Golden Lane London EC1Y 0TL
Directors	George Barda Gail Bradbrook Julian Roger Hallam Resigned 29 September 2019
Bankers	Triodos Bank UK Ltd Deenery Road Bristol BS1 5AS

Compassionate Revolution Limited

Directors' annual report

For the year ended 30 June 2020

The directors present their report and the financial statements for the year ended 30 June 2020.

The directors and their interests

The shares held by George Barda and Gail Bradbrook were transferred to Climate Emergency Action Ltd, a not-for-profit company limited by guarantee (number: 12125792), on 20 December 2019.

The directors had no interests in the issued share capital of the company at 30 June 2020.

Principal activities and review

The company provides support to movements campaigning for action on the climate and ecological emergency, handling all practical aspects of fundraising, making grants and paying expenditure.

It supports Extinction Rebellion which is a volunteer led movement managed in a self-organising system.

Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the

Compassionate Revolution Limited

Directors' annual report

For the year ended 30 June 2020

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 4 May 2021 and signed on their behalf by



Gail Bradbrook
Director

Compassionate Revolution Limited

Statement of Income and Retained Earnings

For the year ended 30 June 2020

	Note	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Income							
Donations		1,860,160	176,347	2,036,507	900,989	-	900,989
Grants		475,109	544,626	1,019,735	115,117	141,262	256,379
Other		61,216	-	61,216	-	-	-
Total income		2,396,485	720,973	3,117,458	1,016,106	141,262	1,157,368
Expenditure							
Direct costs		2,619,526	642,643	3,262,169	465,379	141,262	606,641
Fundraising costs		54,760	-	54,760	43,198	-	43,198
Overheads		119,575	78,330	197,905	88,138	-	88,138
Total expenditure		2,793,861	720,973	3,514,834	596,715	141,262	737,977
(Deficit)/surplus on ordinary activities before taxation		(397,376)	-	(397,376)	419,391	-	419,391
Taxation on surplus on ordinary activities	3	(11,372)	-	(11,372)	-	-	-
(Deficit)/surplus for the financial year		(408,748)	-	(408,748)	419,391	-	419,391
Retained earnings	7a						
Total retained earnings brought forward		433,921	-	433,921	14,530	-	14,530
(Deficit)/surplus for the financial year		(408,748)	-	(408,748)	419,391	-	419,391
Total retained earnings carried forward		25,173	-	25,173	433,921	-	433,921

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above and in note 7.

Compassionate Revolution Limited

Statement of financial position

Company no. 09622618

As at 30 June 2020

	Note	£	2020 £	£	2019 £
Debtors	4	103,775		31,604	
Cash at bank and in hand		326,291		472,484	
		<u>430,066</u>		<u>504,088</u>	
Creditors:					
Amounts falling due within one year	5	(404,891)		(70,165)	
Net current assets			<u>25,175</u>		<u>433,923</u>
Net assets			<u>25,175</u>		<u>433,923</u>
Capital and reserves					
Share capital	8		2		2
Retained earnings:	7a				
Unrestricted retained earnings		25,173		433,921	
Total retained earnings			<u>25,173</u>		<u>433,921</u>
Reserves			<u>25,175</u>		<u>433,923</u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 4 May 2021 and signed on their behalf by:



Gail Bradbrook
Director

Compassionate Revolution Limited

Notes to the financial statements

For the year ended 30 June 2020

1 Accounting policies

a) Statutory information

Compassionate Revolution Ltd is a company limited by share capital and is incorporated in the United Kingdom.

The registered office address is Invicta House, 108-114 Golden Lane, London, EC1Y 0TL.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

d) Income

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Restricted income is recognised to the extent to which it has been spent, with any unspent balance held as deferred income.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Compassionate Revolution Limited

Notes to the financial statements

For the year ended 30 June 2020

1 Accounting policies (continued)

j) Deferred tax

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

k) Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in profit or loss in the period in which they arise.

2 Directors' and employees' costs and emoluments

Directors' emoluments:

George Barda £9,850 (2019: £5,700)

Gail Bradbrook £8,453 (2019: £5,750)

Roger Hallam £3,600 (2019: £7,500)

There are no (2019: none) staff employed.

3 Taxation

	2020 £	2019 £
UK corporation tax at 19%	11,372	-
Tax on results on ordinary activities	11,372	-

4 Debtors

	2020 £	2019 £
Other debtors	39,780	5,340
Prepayments	52,875	360
Accrued income	11,120	25,904
	103,775	31,604

Compassionate Revolution Limited

Notes to the financial statements

For the year ended 30 June 2020

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	47	-
Other creditors	11,654	1,112
Accruals	127,992	46,752
Deferred income (note 6)	265,198	22,301
	404,891	70,165

6 Deferred income

Deferred income comprises restricted income unspent at the year end.

	2020 £	2019 £
Balance at the beginning of the year	22,301	3,968
Amount released to income in the year	(22,301)	(3,968)
Amount deferred in the year	265,198	22,301
Balance at the end of the year	265,198	22,301

7a Movements in retained earnings (current year)

	At 1 July 2019 £	Income £	Expenditure £	Deferred income £	At 30 June 2020 £
Restricted funds:					
Education and communication	-	125,721	(120,721)	(5,000)	-
International campaigning and actions	-	270,238	(268,329)	(1,909)	-
Legal defence	-	417,948	(176,346)	(241,602)	-
Organisational support	-	47,033	(34,178)	(12,855)	-
UK campaigning and actions	-	125,231	(121,399)	(3,832)	-
Total restricted funds	-	986,171	(720,973)	(265,198)	-
Unrestricted funds:					
General funds	433,921	2,396,485	(2,805,233)	-	25,173
Total unrestricted funds	433,921	2,396,485	(2,805,233)	-	25,173
Total funds	433,921	3,382,656	(3,526,206)	(265,198)	25,173

Compassionate Revolution Limited

Notes to the financial statements

For the year ended 30 June 2020

7b Movements in retained earnings (prior year)

	At 1 July 2018 £	Income £	Expenditure £	Deferred income £	At 1 July 2019 £
Restricted funds:					
Education and communication	-	146,105	(138,804)	(7,301)	-
International campaigning and	-	-	-	-	-
Legal defence	-	-	-	-	-
Organisational support	-	-	-	-	-
UK campaigning and actions	-	17,458	(2,458)	(15,000)	-
Total restricted funds	-	163,563	(141,262)	(22,301)	-
Unrestricted funds:					
General funds	14,530	1,016,106	(596,715)	-	433,921
Total unrestricted funds	14,530	1,016,106	(596,715)	-	433,921
Total funds	14,530	1,179,669	(737,977)	(22,301)	433,921

8 Share capital

The company's share capital at the year end was:

	2020 No.	2019 No.
£1 ordinary shares:		
Authorised	2	2
Issued and fully paid	2	2

9 Related party transactions

There are no related party transactions to disclose for 2020 (2019: none).

10 Operating lease commitments payable as a lessee

The company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2020 £	2019 £	Equipment 2020 £	2019 £
Less than one year	58,200	-	-	-
One to five years	45,000	-	-	-
Over five years	-	-	-	-
	103,200	-	-	-

11 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Climate Emergency Action Ltd, a company limited by guarantee (number: 12125792).