REGISTERED NUMBER: 09621941 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2021

for

Ashland New Homes Limited

Contents of the Financial Statements
for the Year Ended 31 October 2021

Ashland New Homes Limited

Company Information
for the Year Ended 31 October 2021

DIRECTORS:	S J Snooks J E Snooks
SECRETARY:	J E Snooks
REGISTERED OFFICE:	The Mills Canal Street Derby DE1 2RJ
REGISTERED NUMBER:	09621941 (England and Wales)
ACCOUNTANTS:	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

Balance Sheet
31 October 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		649		415
CURRENT ASSETS					
Stocks		983,019		288,060	
Debtors	5	14,466		11,151	
Cash at bank		8,152		15,586	
		1,005,637		314,797	
CREDITORS					
Amounts falling due within one year	6	998,237		302,877	
NET CURRENT ASSETS			7,400		11,920
TOTAL ASSETS LESS CURRENT LIABILITIES			8,049		12,335
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,949		12,235
SHAREHOLDERS' FUNDS			8,049		12,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2022 and were signed on its behalf by:

J E Snooks - Director

S J Snooks - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Ashland New Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of completed property sales and is recognised on the completion date of the property sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stock and work in progress
Stock and work in progress represents the cost of land, all relevant development costs and attributable overheads to date, valued at the lower of cost and net realisable value.

Cost represents the invoiced cost of materials and services.

Net realisable value is based upon the estimated selling price less further costs expected to be incurred to completion and disposal.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2020	1,659	-	1,659
Additions	-	973	973
At 31 October 2021	1,659	973	2,632
DEPRECIATION			
At 1 November 2020	1,244	-	1,244
Charge for year	415	324	739
At 31 October 2021	1,659	324	1,983
NET BOOK VALUE			
At 31 October 2021	-	649	649
At 31 October 2020	415	-	415

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	12,888	9,803
Tax	1,129	-
Prepayments	449	1,348
	14,466	11,151

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	19,855	412
Tax	-	5,162
Social security and other taxes	180	2,292
Directors' current accounts	913,984	273,246
Accrued expenses	64,218	21,765
	998,237	302,877